

**Abbreviated Accounts**  
**for the Year Ended 30th June 2009**  
**for**  
**Valla Limited,**



**Valla Limited,**

**Contents of the Abbreviated Accounts  
for the Year Ended 30th June 2009**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Valla Limited,**  
**Company Information**  
**for the Year Ended 30th June 2009**

**DIRECTOR:** Mr D.R. Valla

**SECRETARY:** Miss S A Valla

**REGISTERED OFFICE:** 2 Goat Street,  
HAVERFORDWEST,  
Pembrokeshire  
SA61 1PX

**REGISTERED NUMBER:** 4445962 (England and Wales)

**Valla Limited,**

**Abbreviated Balance Sheet  
30th June 2009**

	Notes	30.6.09 £	£	30.6.08 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		19,500		21,000
Tangible assets	3		32,163		37,468
			<u>51,663</u>		<u>58,468</u>
<b>CURRENT ASSETS</b>					
Stocks		602		800	
Cash at bank and in hand		3,009		7,739	
		<u>3,611</u>		<u>8,539</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>17,211</u>		<u>26,767</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(13,600)</u>		<u>(18,228)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			38,063		40,240
<b>CREDITORS</b>					
Amounts falling due after more than one year			(28,615)		(28,615)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,700)</u>		<u>(6,445)</u>
<b>NET ASSETS</b>			<u>3,748</u>		<u>5,180</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			3,648		5,080
<b>SHAREHOLDERS' FUNDS</b>			<u>3,748</u>		<u>5,180</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

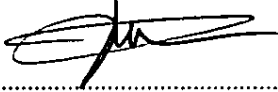
The notes form part of these abbreviated accounts

Valla Limited,

**Abbreviated Balance Sheet - continued**  
**30th June 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10-01-2010 and were signed by:



.....  
Mr D.R. Valla - Director

The notes form part of these abbreviated accounts

**Valla Limited,**

**Notes to the Abbreviated Accounts  
for the Year Ended 30th June 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery            - 10% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st July 2008 and 30th June 2009	30,000
<b>AMORTISATION</b>	
At 1st July 2008	9,000
Charge for year	1,500
At 30th June 2009	10,500
<b>NET BOOK VALUE</b>	
At 30th June 2009	19,500
At 30th June 2008	21,000

**Valla Limited,**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30th June 2009**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st July 2008	79,834
Additions	2,977
	<hr/>
At 30th June 2009	82,811
	<hr/>
<b>DEPRECIATION</b>	
At 1st July 2008	42,367
Charge for year	8,281
	<hr/>
At 30th June 2009	50,648
	<hr/>
<b>NET BOOK VALUE</b>	
At 30th June 2009	32,163
	<hr/>
At 30th June 2008	37,467
	<hr/>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.09 £	30.6.08 £
51	A Ordinary	£1	51	51
1	B Ordinary	£1	1	1
25	C Ordinary	£1	25	25
23	D Ordinary	£1	23	23
			<hr/>	<hr/>
			100	100
			<hr/>	<hr/>