

REGISTERED NUMBER: 4445962 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 June 2011
for
Valla Limited,

SATURDAY



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21/01/2012
COMPANIES HOUSE

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for the Year Ended 30 June 2011**

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Valla Limited,
Company Information
for the Year Ended 30 June 2011

DIRECTOR: Mr D R Valla

SECRETARY: Miss S A Valla

REGISTERED OFFICE: 2 Goat Street,
HAVERFORDWEST,
Pembrokeshire
SA61 1PX

REGISTERED NUMBER: 4445962 (England and Wales)

Abbreviated Balance Sheet
30 June 2011

	Notes	30 6 11 £	£	30 6 10 £	£
FIXED ASSETS					
Intangible assets	2		16,500		18,000
Tangible assets	3		19,887		24,615
			<u>36,387</u>		<u>42,615</u>
CURRENT ASSETS					
Stocks		940		637	
Debtors		-		94	
Cash at bank and in hand		4,595		1,602	
		<u>5,535</u>		<u>2,333</u>	
CREDITORS					
Amounts falling due within one year		15,206		15,089	
NET CURRENT LIABILITIES			<u>(9,671)</u>		<u>(12,756)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,716		29,859
CREDITORS					
Amounts falling due after more than one year			(28,615)		(28,615)
PROVISIONS FOR LIABILITIES			<u>(3,423)</u>		<u>(4,228)</u>
NET LIABILITIES			<u><u>(5,322)</u></u>		<u><u>(2,984)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(5,422)</u>		<u>(3,084)</u>
SHAREHOLDERS' FUNDS			<u><u>(5,322)</u></u>		<u><u>(2,984)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Valla Limited, (Registered number: 4445962)

Abbreviated Balance Sheet - continued
30 June 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 12 January 2012 and were signed by

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Mr D R Valla - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 10% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	
and 30 June 2011	30,000
AMORTISATION	
At 1 July 2010	12,000
Charge for year	1,500
At 30 June 2011	13,500
NET BOOK VALUE	
At 30 June 2011	16,500
At 30 June 2010	18,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	83,544
Additions	4,030
	<hr/>
At 30 June 2011	87,574
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DEPRECIATION	
At 1 July 2010	58,929
Charge for year	8,758
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At 30 June 2011	67,687
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NET BOOK VALUE	
At 30 June 2011	19,887
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At 30 June 2010	24,615
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	30 6 11 £	30 6 10 £
51	A Ordinary	£1	51	51
1	B Ordinary	£1	1	1
25	C Ordinary	£1	25	25
23	D Ordinary	£1	23	23
			<hr/>	<hr/>
			100	100
			<hr/>	<hr/>

5 TRANSACTIONS WITH DIRECTOR

During the period the company paid rent of £1,200 (2010 £1,200) to its director for use of its business premises