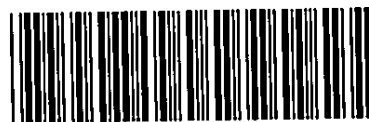


REGISTERED NUMBER: 4445962 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 June 2008
for
Valla Limited,

THURSDAY



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COMPANIES HOUSE

Valla Limited,

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2008**

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Valla Limited,
Company Information
for the Year Ended 30 June 2008

DIRECTOR: Mr D.R. Valla

SECRETARY: Miss S A Valla

REGISTERED OFFICE: 2 Goat Street,
HAVERFORDWEST,
Pembrokeshire
SA61 1PX

REGISTERED NUMBER: 4445962 (England and Wales)

Valla Limited,
Abbreviated Balance Sheet
30 June 2008

	Notes	30.6.08 £	£	30.6.07 £	£
FIXED ASSETS					
Intangible assets	2		21,000		22,500
Tangible assets	3		37,468		39,681
			<u>58,468</u>		<u>62,181</u>
CURRENT ASSETS					
Stocks		800		2,043	
Cash at bank and in hand		7,739		4,165	
		<u>8,539</u>		<u>6,208</u>	
CREDITORS					
Amounts falling due within one year		<u>26,767</u>		<u>20,570</u>	
NET CURRENT LIABILITIES			<u>(18,228)</u>		<u>(14,362)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			40,240		47,819
CREDITORS					
Amounts falling due after more than one year			(28,615)		(28,615)
PROVISIONS FOR LIABILITIES			<u>(6,445)</u>		<u>(6,601)</u>
NET ASSETS			<u>5,180</u>		<u>12,603</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>5,080</u>		<u>12,503</u>
SHAREHOLDERS' FUNDS			<u>5,180</u>		<u>12,603</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

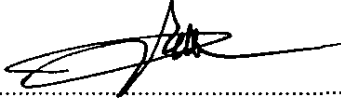
The notes form part of these abbreviated accounts

Valla Limited,

Abbreviated Balance Sheet - continued
30 June 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 25/1/09 and were signed by:



.....
Mr D.R. Valla - Director

The notes form part of these abbreviated accounts

Valla Limited,

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007 and 30 June 2008	30,000
AMORTISATION	
At 1 July 2007	7,500
Charge for year	1,500
At 30 June 2008	9,000
NET BOOK VALUE	
At 30 June 2008	21,000
At 30 June 2007	22,500

Valla Limited,

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2008**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	74,589
Additions	5,246
	<hr/>
At 30 June 2008	79,835
	<hr/>
DEPRECIATION	
At 1 July 2007	34,908
Charge for year	7,459
	<hr/>
At 30 June 2008	42,367
	<hr/>
NET BOOK VALUE	
At 30 June 2008	37,468
	<hr/>
At 30 June 2007	39,681
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.08 £	30.6.07 £
51	A Ordinary	£1	51	51
1	B Ordinary	£1	1	1
25	C Ordinary	£1	25	25
23	D Ordinary	£1	23	23
			<hr/>	<hr/>
			100	100
			<hr/>	<hr/>