

**LOCAL TOOL HIRE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022**

LOCAL TOOL HIRE LIMITED
UNAUDITED ACCOUNTS
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LOCAL TOOL HIRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

Director	Mr Mohamed Zourdani
Company Number	04445888 (England and Wales)
Registered Office	180 Cricklewood Lane London NW2 2DX
Accountants	Peacock Accountants Limited 71-75 Shelton Street Covent Garden London England WC2H 9JQ

LOCAL TOOL HIRE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	310,141	256,556
Current assets			
Inventories		98,684	98,684
Debtors	<u>5</u>	90,387	112,602
Cash at bank and in hand		103,969	184,477
		<u>293,040</u>	<u>395,763</u>
Creditors: amounts falling due within one year	<u>6</u>	(215,602)	(254,576)
Net current assets		<u>77,438</u>	<u>141,187</u>
Total assets less current liabilities		387,579	397,743
Creditors: amounts falling due after more than one year	<u>7</u>	(229,227)	(261,111)
Net assets		<u>158,352</u>	<u>136,632</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		157,352	135,632
Shareholders' funds		<u>158,352</u>	<u>136,632</u>

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 January 2023 and were signed on its behalf by

Mr Mohamed Zourdani
Director

Company Registration No. 04445888

LOCAL TOOL HIRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

1 Statutory information

Local Tool Hire Limited is a private company, limited by shares, registered in England and Wales, registration number 04445888. The registered office is 180 Cricklewood Lane, London, NW2 2DX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing balance
Motor vehicles	15% Reducing balance
Fixtures & fittings	15% Reducing balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 June 2021	1,027,801	122,756	109,003	-	1,259,560
Additions	62,785	41,345	213	1,228	105,571
At 31 May 2022	1,090,586	164,101	109,216	1,228	1,365,131
Depreciation					
At 1 June 2021	810,490	96,394	96,120	-	1,003,004
Charge for the year	43,463	6,591	1,932	-	51,986
At 31 May 2022	853,953	102,985	98,052	-	1,054,990
Net book value					
At 31 May 2022	236,633	61,116	11,164	1,228	310,141
At 31 May 2021	217,311	26,362	12,883	-	256,556

5 Debtors

2022
£

2021
£

LOCAL TOOL HIRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

Amounts falling due within one year		
VAT	31,632	-
Trade debtors	37,911	108,352
Accrued income and prepayments	4,250	4,250
Other debtors	16,594	-
	<u>90,387</u>	<u>112,602</u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	82,245	77,746
Obligations under finance leases and hire purchase contracts	20,220	28,569
Trade creditors	49,176	40,209
Taxes and social security	3,308	44,170
Other creditors	5,560	11,765
Loans from directors	55,093	52,117
	<u>215,602</u>	<u>254,576</u>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	162,500	253,679
Obligations under finance leases and hire purchase contracts	66,727	7,432
	<u>229,227</u>	<u>261,111</u>
8 Average number of employees		
During the year the average number of employees was 19 (2021: 19).		

