

**LOCAL TOOL HIRE LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2018**

**LOCAL TOOL HIRE LIMITED**  
**UNAUDITED ACCOUNTS**  
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**LOCAL TOOL HIRE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2018**

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<b>Directors</b>	Mr Mohamed Zourdani Mr Hamid Zourdani
<b>Company Number</b>	04445888 (England and Wales)
<b>Registered Office</b>	180 Cricklewood Lane London NW2 2DX
<b>Accountants</b>	Peacock Accountants Limited 214B The Big Peg 120 Vyse Street, Jewellery Quarter Birmingham England B18 6NF

**LOCAL TOOL HIRE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	421,105	386,445
<b>Current assets</b>			
Inventories	5	183,916	157,347
Debtors	6	49,952	112,991
Cash at bank and in hand		1,231	90,206
		<u>235,099</u>	<u>360,544</u>
<b>Creditors: amounts falling due within one year</b>	7	(346,088)	(435,256)
<b>Net current liabilities</b>		<u>(110,989)</u>	<u>(74,712)</u>
<b>Total assets less current liabilities</b>		310,116	311,733
<b>Creditors: amounts falling due after more than one year</b>	8	(201,866)	(180,468)
<b>Net assets</b>		<u>108,250</u>	<u>131,265</u>
<b>Capital and reserves</b>			
Share premium		1,000	1,000
Profit and loss account		107,250	130,265
<b>Shareholders' funds</b>		<u>108,250</u>	<u>131,265</u>

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 8 March 2019.

Mr Mohamed Zourdani  
Director

Company Registration No. 04445888

**LOCAL TOOL HIRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2018**

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**1 Statutory information**

Local Tool Hire Limited is a private company, limited by shares, registered in England and Wales, registration number 04445888. The registered office is 180 Cricklewood Lane, London, NW2 2DX.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 May 2018 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2016.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing balance
Motor vehicles	15% Reducing balance
Fixtures & fittings	15% Reducing balance

**LOCAL TOOL HIRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
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**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 June 2017	842,115	122,756	107,718	1,072,589
Additions	124,980	-	-	124,980
At 31 May 2018	967,095	122,756	107,718	1,197,569
<b>Depreciation</b>				
At 1 June 2017	561,655	39,436	85,053	686,144
Charge for the year	66,090	20,830	3,400	90,320
At 31 May 2018	627,745	60,266	88,453	776,464
<b>Net book value</b>				
At 31 May 2018	339,350	62,490	19,265	421,105
At 31 May 2017	280,460	83,320	22,665	386,445

**5 Inventories**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Raw materials	183,916	157,347
	183,916	157,347

**6 Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	37,353	107,161
Accrued income and prepayments	4,250	4,250
Other debtors	8,349	1,580
	49,952	112,991

**7 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	72,919	35,197
Obligations under finance leases and hire purchase contracts	55,437	46,818
Trade creditors	99,623	181,363
Taxes and social security	5,124	21,474
Other creditors	20,551	69,422
Loans from directors	92,434	80,982
	346,088	435,256

**8 Creditors: amounts falling due after more than one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans	101,899	106,290
Obligations under finance leases and hire purchase contracts	99,967	74,178
	201,866	180,468

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**9 Average number of employees**

During the year the average number of employees was 4 (2017: 4).

