

THE COMPANIES ACT 2006

INTERMAY MANAGEMENT LTD

Company Number: 04445610

Registered Office:

First Floor, Woodgate Studios, 2-8 Games Road, Cockfosters, Barnet, Hertfordshire EN4 9HN

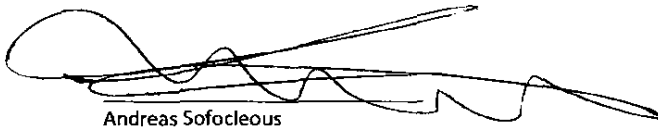
SOLVENCY STATEMENT

(pursuant to Section 643 of the Companies Act 2006)

I, the undersigned, being the sole director of InterMay Management Ltd ("the Company") at the date of this statement, do solemnly and sincerely declare that, with regards to the proposed arrangement whereby the amount of \$4,624,435 standing to the credit of the share premium account of the Company be cancelled and having taken into account all of the Company's liabilities, I have formed the opinion that:

1. as at the date of this statement, there are no grounds on which the Company could be found unable to pay (or otherwise discharge) its debts;
2. in the event of any winding up during the twelve months immediately following the day and year hereafter written, the Company will be able to pay its debts in full within twelve months of the commencement of the winding up; and
3. the Company will be able to pay (or otherwise discharge) its debts as they fall due during the twelve months immediately following the date of this statement.

Dated this 12 day of JUNE 2018 and signed by:


Andreas Sofocleous

