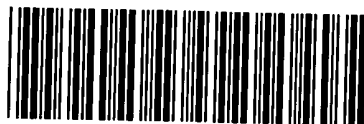

ASENTIS LIMITED

FINANCIAL STATEMENTS

For the Year Ended 30 June 2016

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COMPANIES HOUSE

ASENTIS LIMITED
Registered number: 04445149

BALANCE SHEET
As at 30 June 2016

	Note	2016 £	2015 £
Tangible assets		-	-
		<u>-</u>	<u>-</u>
Current assets			
Debtors: amounts falling due within one year	5	22,012	3,770
Cash at bank and in hand	6	662	926
		<u>22,674</u>	<u>4,696</u>
Creditors: amounts falling due within one year	7	(74,132)	(59,957)
Net current liabilities		<u>(51,458)</u>	<u>(55,261)</u>
Total assets less current liabilities		<u>(51,458)</u>	<u>(55,261)</u>
Net assets		<u><u>(51,458)</u></u>	<u><u>(55,261)</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(51,558)	(55,361)
		<u>(51,458)</u>	<u>(55,261)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
M Clark
Director

Date: 31/3/17

The notes on pages 2 to 6 form part of these financial statements.

ASENTIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 30 June 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

1.2 Going concern

The company continues to be supported by its parent company, Xoomworks Limited. On this basis, the directors consider it appropriate to present the company as a going concern.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax.

Revenue from interim placements is recognised on an accrual basis. Income from permanent placements is recognised on satisfaction of the placement condition.

1.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures & fittings	-	15% Straight line
Office equipment	-	15% Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

1.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

ASENTIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 30 June 2016

1. Accounting policies (continued)

1.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. General information

Asentis Limited is a limited liability company incorporated in the England and Wales, registered office Dunstan House, 14a St Cross Street, London, EC1N 8XA.

The principal activity of the company is to provide intercompany services to its parent company, Xoomworks Limited.

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2015 - 0).

ASENTIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2016

4. Tangible fixed assets

	Fixtures & fittings £	Office equipment £	Total £
Cost or valuation			
At 1 July 2015	897	6,134	7,031
At 30 June 2016	897	6,134	7,031
Depreciation			
At 1 July 2015	897	6,134	7,031
At 30 June 2016	897	6,134	7,031
Net book value			
At 30 June 2016	-	-	-
At 30 June 2015	-	-	-

5. Debtors

	2016 £	2015 £
Trade debtors	22,012	3,770

6. Cash and cash equivalents

	2016 £	2015 £
Cash at bank and in hand	662	926

ASENTIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2016

7. Creditors: Amounts falling due within one year

	2016	2015
	£	£
Amounts owed to group undertakings	71,632	57,457
Accruals and deferred income	2,500	2,500
	<u>74,132</u>	<u>59,957</u>

8. Financial instruments

	2016	2015
	£	£
Financial assets		
Financial assets measured at fair value through profit or loss	662	926
	<u>662</u>	<u>926</u>

9. Related party transactions

As a wholly owned subsidiary undertaking of Xoomworks Limited, the company has taken advantage of the exemption available under FRS102 from disclosing transactions with other members of the group, on the basis that consolidated accounts which include the company as a subsidiary are publicly available.

10. Controlling party

The ultimate parent company is Xoomworks Limited, a company incorporated in England and Wales.

11. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

ASENTIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2016

12. Auditor's information

In accordance with section 444A of the Companies Act 2006, the company is subject to the small companies regime and as such the directors have not delivered to the Registrar a copy of the company's profit and loss account or a copy of the directors' report. The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 section 1A - small entities.

The financial statements of the company were audited by Hillier Hopkins LLP (Registered Auditor). The auditor's report was unqualified and signed by Simon Speller FCA as Senior Statutory Auditor for and on behalf of Hillier Hopkins LLP.