
ASENTIS LIMITED

ABBREVIATED ACCOUNTS

for the year ended 30 June 2011

FRIDAY



A47 *A15T6QJ4* 30/03/2012 #287
COMPANIES HOUSE

ASENTIS LIMITED

**INDEPENDENT AUDITOR'S REPORT TO ASENTIS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Asentis Limited for the year ended 30 June 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

 Hillier Hopkins LLP

Simon Speller ACA (Senior statutory auditor)

for and on behalf of
Hillier Hopkins LLP

Chartered Accountants
Statutory Auditor

64 Clarendon Road
Watford
Herts

WD17 1DA

Date 27/03/2012

ASENTIS LIMITED
Registered number: 04445149

ABBREVIATED BALANCE SHEET
as at 30 June 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		2,465		3,020
Investments	3		10,011		-
			<u>12,476</u>		<u>3,020</u>
CURRENT ASSETS					
Debtors		182,554		248,171	
Cash at bank		26,122		3,704	
		<u>208,676</u>		<u>251,875</u>	
CREDITORS * amounts falling due within one year	4	(92,598)		(100,404)	
NET CURRENT ASSETS			<u>116,078</u>		<u>151,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>128,554</u>		<u>154,491</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			128,454		154,391
SHAREHOLDERS' FUNDS			<u>128,554</u>		<u>154,491</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

S Jackson
Director

Steve Jackson

Date

20/3/12

The notes on pages 3 to 4 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2011

1. ACCOUNTING POLICIES**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax

Revenue from interim placements is recognised on an accrual basis. Income from permanent placements is recognised on satisfaction of the placement condition.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	15% straight line
Office equipment	-	15% straight line

1.4 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment.

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 July 2010	6,574
Additions	457
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At 30 June 2011	7,031
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DEPRECIATION	
At 1 July 2010	3,554
Charge for the year	1,012
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At 30 June 2011	4,566
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NET BOOK VALUE	
At 30 June 2011	2,465
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At 30 June 2010	3,020
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ASENTIS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2011**

3. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION	
At 1 July 2010	-
Additions	<u>10,011</u>
At 30 June 2011	<u>10,011</u>
NET BOOK VALUE	
At 30 June 2011	<u>10,011</u>
At 30 June 2010	<u>-</u>
PARTICIPATING INTERESTS	
Cybersports Limited	

**4. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

A first and fixed charge exists over the assets of the company in favour of Lloyds TSB Commercial Finance Limited

5. SHARE CAPITAL

	2011	2010
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Xoomworks Limited, a company incorporated in England and Wales