

**Registered Number 04444683**

**SPECIALISED BUILDING PLASTICS (SBP) LTD.**

**Abbreviated Accounts**

**31 May 2016**

## Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	57,567	20,804
Investments	3	-	50,000
		<u>57,567</u>	<u>70,804</u>
<b>Current assets</b>			
Stocks		138,350	109,272
Debtors		163,411	286,995
Cash at bank and in hand		184,045	101,789
		<u>485,806</u>	<u>498,056</u>
<b>Creditors: amounts falling due within one year</b>	4	(363,127)	(257,415)
<b>Net current assets (liabilities)</b>		<u>122,679</u>	<u>240,641</u>
<b>Total assets less current liabilities</b>		<u>180,246</u>	<u>311,445</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(31,388)	-
<b>Total net assets (liabilities)</b>		<u>148,858</u>	<u>311,445</u>
<b>Capital and reserves</b>			
Called up share capital	5	1	1
Profit and loss account		148,857	311,444
<b>Shareholders' funds</b>		<u>148,858</u>	<u>311,445</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 January 2017

And signed on their behalf by:

**Mr R Cooper, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Fixtures and equipment - 15% reducing balance

Motor vehicles - 25% reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2015	64,156
Additions	52,254
Disposals	(25,255)
Revaluations	-
Transfers	-
At 31 May 2016	<u>91,155</u>
<b>Depreciation</b>	
At 1 June 2015	43,352
Charge for the year	6,723
On disposals	(16,487)
At 31 May 2016	<u>33,588</u>
<b>Net book values</b>	
At 31 May 2016	<u>57,567</u>
At 31 May 2015	<u>20,804</u>

## 3 Fixed assets Investments

These are stated at cost.

## 4 Creditors

	2016	2015
	£	£
Secured Debts	8,607	0

Instalment debts due after 5 years	31,388	0
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5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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