

Registered Number 04444683

SPECIALISED BUILDING PLASTICS (SBP) LTD.

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	20,804	16,670
Investments	3	50,000	50,000
		<u>70,804</u>	<u>66,670</u>
Current assets			
Stocks		109,272	43,765
Debtors		286,995	115,897
Cash at bank and in hand		101,789	150,617
		<u>498,056</u>	<u>310,279</u>
Creditors: amounts falling due within one year		<u>(257,415)</u>	<u>(164,710)</u>
Net current assets (liabilities)		<u>240,641</u>	<u>145,569</u>
Total assets less current liabilities		<u>311,445</u>	<u>212,239</u>
Total net assets (liabilities)		<u>311,445</u>	<u>212,239</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		311,444	212,238
Shareholders' funds		<u>311,445</u>	<u>212,239</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 February 2016

And signed on their behalf by:

Mr R Cooper, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and equipment - 15% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	58,327
Additions	7,028
Disposals	(1,200)
Revaluations	-
Transfers	-
At 31 May 2015	<u>64,155</u>
Depreciation	
At 1 June 2014	41,657
Charge for the year	2,163
On disposals	(469)
At 31 May 2015	<u>43,351</u>
Net book values	
At 31 May 2015	<u>20,804</u>
At 31 May 2014	<u>16,670</u>

3 Fixed assets Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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