

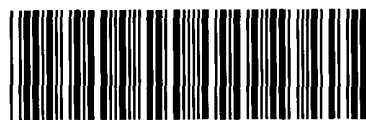
Company Number: 4444475

ORBIT BUSINESS DEVELOPMENT LIMITED

UNAUDITED ACCOUNTS

for the year ended 31 May 2017

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ORBIT BUSINESS DEVELOPMENT LIMITED

DIRECTORS' REPORT
for the year ended 31 May 2017

The directors present their report and financial statements for the year ended 31 May 2017.

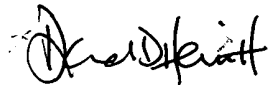
DIRECTORS

The directors who served during the year were as follows:

P. J. F. Edgeley
D. D. Hewitt
G. R. Barstow

The report of the directors has been approved by the Board on 9 August 2017 taking advantage of the exemptions available in the small companies regime.

By order of the board

A handwritten signature in black ink, appearing to read 'D. D. Hewitt', is written over the printed name.

D. D. Hewitt

Director

ORBIT BUSINESS DEVELOPMENT LIMITED

**ACCOUNTANTS' REPORT
For the year ended 31 May 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Orbit Business Development Limited for the year ended 31 May 2017 which comprise a Directors' Report, a Profit and Loss Account, Balance Sheet, Cash Flow Statement and related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement letter dated 25 January 2010. Our work has been undertaken solely to prepare for your approval the accounts of Orbit Business Development Limited and state those matters that we have agreed to state to the Board of Directors of Orbit Business Development Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Orbit Business Development Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Orbit Business Development Limited has kept adequate accounting records and to prepare accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Orbit Business Development Limited. You consider that Orbit Business Development Limited is exempt from the statutory requirements for an audit for the year.

We have not been instructed to carry out an audit of the accounts of Orbit Business Development Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**Garton Graham & Co
Chartered Accountants
56 Grammar School Yard
HULL
HU1 2NB**

9 August 2017

ORBIT BUSINESS DEVELOPMENT LIMITED

**PROFIT AND LOSS ACCOUNT
for the year ended 31 May 2017**

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Turnover	210,833	117,309
Cost of sales	<u>(122,679)</u>	<u>(44,196)</u>
Gross profit	88,154	73,113
Administrative expenses	<u>(75,126)</u>	<u>(75,651)</u>
Operating profit/(loss)	13,028	(2,538)
Interest payable	-	(7)
Interest received	<u>-</u>	<u>18</u>
Profit/(loss) before taxation	13,028	(2,527)
Tax on profit	<u>(2,083)</u>	<u>-</u>
Profit for the financial year	10,945	(2,527)
Retained earnings at 1 June 2016	<u>3,373</u>	<u>5,900</u>
Retained earnings at 31 May 2017	<u><u>14,318</u></u>	<u><u>3,373</u></u>

The notes on pages 5 to 7 form part of these financial statements

ORBIT BUSINESS DEVELOPMENT LIMITED

BALANCE SHEET at 31 May 2017

<i>Company registration number 4444475</i>	Notes	£	2017	£	£	2016	£
Current assets							
Debtors	5	63,628			30,990		
Cash at bank		<u>37,236</u>			<u>15,467</u>		
		100,864			46,457		
Creditors: amounts falling due within one year	6	<u>(85,950)</u>			<u>(42,488)</u>		
Net current assets				<u>14,914</u>			<u>3,969</u>
Total assets less current liabilities				<u>14,914</u>			<u>3,969</u>
Capital and reserves							
Called up share capital	7			116			116
Share premium account				480			480
Profit and loss account				<u>14,318</u>			<u>3,373</u>
Shareholders' funds				<u>14,914</u>			<u>3,969</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board on 9 August 2017.


D. D. Hewitt - Director

The notes on pages 5 to 7 form part of these financial statements

ORBIT BUSINESS DEVELOPMENT LIMITED
(Company Number 4444475)

CASH FLOW STATEMENT
for the year ended 31 May 2017

	Notes	2017 £	2016 £
Cash generated by operating activities	9	21,769	8,898
Net cash generated		21,769	8,898
Cash and cash equivalents at 1 June 2016		15,467	6,569
Cash and cash equivalents at 31 May 2017		37,236	15,467

ORBIT BUSINESS DEVELOPMENT LIMITED

NOTES TO THE ACCOUNTS

31 May 2017

1. Statutory information

Orbit Business Development Limited is a private company, limited by shares, domiciled in England and Wales, registration number 4444475. The registered office is 56 Grammar School Yard, Hull, HU1 2NB.

2. Basis of preparation

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A small entities.

3. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 June 2015. The transition to FRS 102 Section 1A small entities has, however, not resulted in any changes in accounting policies to those used previously.

Presentation currency

The presentation currency is £ sterling.

Income recognition

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

4.	Directors remuneration and transactions involving Directors and other related parties	2017 £	2016 £
	Directors' emoluments	56,000	53,000

During the year the company contracted consultancy work totalling £12,000 from the directors of the company.

ORBIT BUSINESS DEVELOPMENT LIMITED

NOTES TO THE ACCOUNTS
31 May 2017

5. Debtors	2017	2016
	£	£
Trade debtors	63,628	30,790
Prepayments	-	200
	<u>63,628</u>	<u>30,990</u>

6. Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	25,171	12,740
Tax and social security	28,130	5,758
Accruals and deferred income	25,700	19,501
Other creditors	4,866	4,489
Corporation tax	2,083	-
	<u>85,950</u>	<u>42,488</u>

7. Share capital	2017	2016
	£	£
Allotted, called up and fully paid shares of £1 each	<u>116</u>	<u>116</u>

8. Average number of employees

During the year the average number of employees was 2 (2016 – 2)

ORBIT BUSINESS DEVELOPMENT LIMITED

NOTES TO THE ACCOUNTS
31 May 2017

**9. Reconciliation of operating profit/(loss)
to net cash inflow from operating activities**

	2017	2016
	£	£
Operating profit/(loss)	13,028	(2,538)
(Increase) in debtors	(32,638)	(21,612)
Increase in creditors	41,379	33,037
	<u>21,769</u>	<u>8,887</u>
 Interest received	 -	 18
Interest payable	<u>-</u>	<u>(7)</u>
 Cash generated by	 <u>21,769</u>	 <u>8,898</u>