

Registered Number 04444475

ORBIT BUSINESS DEVELOPMENT LTD

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Current assets			
Debtors		30,990	9,378
Cash at bank and in hand		15,467	6,569
		<u>46,457</u>	<u>15,947</u>
Creditors: amounts falling due within one year		<u>(42,488)</u>	<u>(9,451)</u>
Net current assets (liabilities)		<u>3,969</u>	<u>6,496</u>
Total assets less current liabilities		<u>3,969</u>	<u>6,496</u>
Total net assets (liabilities)		<u>3,969</u>	<u>6,496</u>
Capital and reserves			
Called up share capital	2	116	116
Share premium account		480	480
Profit and loss account		3,373	5,900
Shareholders' funds		<u>3,969</u>	<u>6,496</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 November 2016

And signed on their behalf by:

D D Hewitt, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying services and excludes value added tax.

Other accounting policies

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date.

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
116 Ordinary shares of £1 each	116	116

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