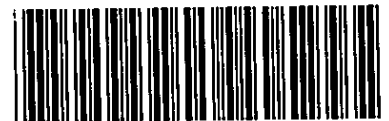


ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010
FOR
CHELSTONE LIMITED

THURSDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 JUNE 2010

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CHELSTONE LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 JUNE 2010

DIRECTOR

C J Cunningham

SECRETARY

G W Latham

REGISTERED OFFICE

Hedge House
Hangersley Hill
Ringwood
Hampshire
BH24 3JW

REGISTERED NUMBER

04444454 (England and Wales)

ACCOUNTANTS

Graham Latham Limited
Hedge House
Hangersley Hill
Ringwood
Hampshire
BH24 3JW

ABBREVIATED BALANCE SHEET
30 JUNE 2010

	Notes	30 6 10 £	£	30 6 09 £	£
FIXED ASSETS					
Tangible assets	2		9,696		7,507
CURRENT ASSETS					
Debtors		560		1,194	
Cash at bank		306,270		313,946	
		306,830		315,140	
CREDITORS					
Amounts falling due within one year		3,696		9,012	
NET CURRENT ASSETS			303,134		306,128
TOTAL ASSETS LESS CURRENT LIABILITIES			312,830		313,635
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			312,730		313,535
SHAREHOLDERS' FUNDS			312,830		313,635

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 14 September 2010 and were signed by



C J Cunningham - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on cost
Fixtures and fittings - 10% on cost
Motor vehicles - 25% on cost
Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	32,277
Additions	11,445
Disposals	(18,794)
At 30 June 2010	24,928
DEPRECIATION	
At 1 July 2009	24,770
Charge for year	3,860
Eliminated on disposal	(13,398)
At 30 June 2010	15,232
NET BOOK VALUE	
At 30 June 2010	9,696
At 30 June 2009	7,507

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	30 6 10 £	30 6 09 £
50	Ordinary	£1	50	50
50	'A' Ordinary	£1	50	50
			100	100

4 RELATED PARTY DISCLOSURES

Parcland Limited is a related party by virtue of Mr C J Cunningham being a director and shareholder

Sales to the related party during the year totalled £5500 (2009 £5500)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2010

5 ULTIMATE CONTROLLING RELATED PARTY

Mr C J Cunningham is the company's controlling related party by virtue of holding 100% of the issued share capital of the company