

Registered Number 04444454

Chelstone Limited

Abbreviated Accounts

30 June 2011

Chelstone Limited

Registered Number 04444454

Company Information

Registered Office:

Hedge House
Hangersley Hill
Ringwood
Hampshire
BH24 3JW

Reporting Accountants:

Graham Latham Limited

Hedge House
Hangersley Hill
Ringwood
Hampshire
BH24 3JW

Chelstone Limited

Registered Number 04444454

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,339	9,696
		<u>2,339</u>	<u>9,696</u>
Current assets			
Debtors		0	560
Cash at bank and in hand		307,599	306,270
Total current assets		<u>307,599</u>	<u>306,830</u>
Creditors: amounts falling due within one year		(15,687)	(3,696)
Net current assets (liabilities)		291,912	303,134
Total assets less current liabilities		<u>294,251</u>	<u>312,830</u>
Total net assets (liabilities)		<u>294,251</u>	<u>312,830</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		294,151	312,730
Shareholders funds		<u>294,251</u>	<u>312,830</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 February 2012

And signed on their behalf by:

C J Cunningham, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	10% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 July 2010		24,928
Additions		373
Disposals	-	(9,095)
At 30 June 2011	-	<u>16,206</u>
Depreciation		
At 01 July 2010		15,232
Charge for year		909
On disposals	-	(2,274)
At 30 June 2011	-	<u>13,867</u>
Net Book Value		
At 30 June 2011		2,339
At 30 June 2010	-	<u>9,696</u>

3 **Share capital**

2011	2010
£	£

Allotted, called up and fully

paid:

50 Ordinary shares of £1 each	50	50
50 'A' Ordinary shares of £1 each	50	50

Transactions with

4 directors

C J Cunningham had a loan during the year. The balance at 30 June 2011 was £- (1 July 2010 - £-), £296,000 was advanced and £296,000 was repaid during the year. The director was charged interest at the official rate on the loan. He repaid the full amount before the year end.

5 Related party disclosures

Parcland Limited is a related party by virtue of Mr C J Cunningham being a director and shareholder. Sales to the related party during the year totalled £6500 (2010: £5500).

Ultimate controlling related

6 party

Mr C J Cunningham is the company's controlling related party by virtue of holding 100% of the issued share capital of the company.