

REGISTERED NUMBER: 04444454 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2008

FOR

CHELSTONE LIMITED

TUESDAY



A6YR18TO

A12

07/04/2009

24

COMPANIES HOUSE

CHELSTONE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 JUNE 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

CHELSTONE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2008

DIRECTOR: C J Cunningham

SECRETARY: G W Latham

REGISTERED OFFICE: Tower Lodge
6 Tower Road
Branksome Park
Poole
Dorset
BH13 6HY

REGISTERED NUMBER: 04444454 (England and Wales)

ACCOUNTANTS: Graham Latham Limited
Hedge House
Hangersley Hill
Ringwood
Hampshire
BH24 3JW

CHELSTONE LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2008

	Notes	30.6.08 £	30.6.07 £
FIXED ASSETS			
Tangible assets	2	11,920	17,344
CURRENT ASSETS			
Debtors		642	927
Cash at bank		322,351	294,614
		<u>322,993</u>	<u>295,541</u>
CREDITORS			
Amounts falling due within one year		<u>20,756</u>	<u>22,881</u>
NET CURRENT ASSETS		<u>302,237</u>	<u>272,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>314,157</u></u>	<u><u>290,004</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>314,057</u>	<u>289,904</u>
SHAREHOLDERS' FUNDS		<u><u>314,157</u></u>	<u><u>290,004</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 16 March 2009 and were signed by:

C J Cunningham - Director



The notes form part of these abbreviated accounts

CHELSTONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 JUNE 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007 and 30 June 2008	30,958
DEPRECIATION	
At 1 July 2007	13,614
Charge for year	5,424
	19,038
At 30 June 2008	
NET BOOK VALUE	
At 30 June 2008	11,920
At 30 June 2007	17,344

CHELSTONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 30 JUNE 2008**

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	30.6.08 £	30.6.07 £
100	Ordinary	£1	100	100
100	'A' Ordinary	£1	100	100
			<u>200</u>	<u>200</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	30.6.08 £	30.6.07 £
50	Ordinary	£1	50	50
50	'A' Ordinary	£1	50	50
			<u>100</u>	<u>100</u>

The 'A' Ordinary shares rank parri passu in all respects with the Ordinary shares.

4. RELATED PARTY DISCLOSURES

Parcland Limited is a related party by virtue of Mr C J Cunningham being a director and shareholder.

Sales to the related party during the year totalled £5950 (2007: £5150).

5. ULTIMATE CONTROLLING RELATED PARTY

Mr C J Cunningham is the company's controlling related party by virtue of holding 100% of the issued share capital of the company.