

Company Registration Number 04444417
HASLAM & CALVERT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
YEAR ENDED
31 March 2016

HASLAM & CALVERT LIMITED
ABBREVIATED BALANCE SHEET
31 March 2016

		2016	2015			
	Note	£		£	£	£
Fixed assets	2					
Tangible assets		380		760		
Current assets						
Stocks		1,640		1,065		
Debtors		282		2,282		
Cash at bank and in hand		5,273		1,508		
		-----		-----		
		7,195		4,855		
Creditors: amounts falling due within one year		5,648		5,447		
		-----		-----		
Net current assets/(liabilities)			1,547		(592)	
			-----		-----	
Total assets less current liabilities			1,927		168	
			-----		-----	
Capital and reserves						
Called up equity share capital	3		100		100	
Profit and loss account		1,827		68		
			-----		-----	
Shareholders' funds			1,927		168	
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For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 15 August 2016 , and are signed on their behalf by:

Mr P.A. Haslam, Director

Company Registration Number: 04444417

HASLAM & CALVERT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. Accounting policies

(a) Preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(b) Turnover

The turnover shown in the profit and loss account, which is attributable to the continuing activities of hairdressing and other beauty treatment, represents amounts earned during the year.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property-written off over the term of the lease

Fixtures & Fittings-20% straight line basis

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(f) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(g) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible Assets
	£
Cost	
At 1 April 2015 and 31 March 2016	1,900

Depreciation	
At 1 April 2015	1,140
Charge for year	380

At 31 March 2016	1,520

Net book value	
At 31 March 2016	380

At 31 March 2015	760

3. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each		100	100	100
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