

Company Registration Number 04444417

HASLAM & CALVERT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
YEAR ENDED
31 MARCH 2013

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COMPANIES HOUSE

HASLAM & CALVERT LIMITED
ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	£	2012 £	£
Fixed assets	2				
Tangible assets			1,520		45
Current assets					
Stocks		1,915		1,751	
Debtors		398		415	
Cash at bank		831		3,055	
		<u>3,144</u>		<u>5,221</u>	
Creditors: amounts falling due within one year		<u>4,822</u>		<u>5,643</u>	
Net current liabilities			(1,678)		(422)
Total assets less current liabilities			<u>(158)</u>		<u>(377)</u>
Capital and reserves					
Called-up equity share capital	3		100		100
Profit and loss account			(258)		(477)
Deficit			<u>(158)</u>		<u>(377)</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

HASLAM & CALVERT LIMITED
ABBREVIATED BALANCE SHEET (continued)
31 MARCH 2013

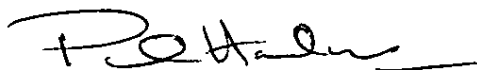
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 4 July 2013, and are signed on their behalf by



Mr P.A. Haslam, Director

Company Registration Number 04444417

The notes on pages 3 to 4 form part of these abbreviated accounts.

HASLAM & CALVERT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. Accounting policies

(a) Preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on the going concern basis, which assumes the continuing financial support of its short term creditors

Any changes in accounting policy resulting from the implementation of new accounting standards, which have a material effect on the accounts, are disclosed separately within the relevant note to the accounts

(b) Turnover

The turnover shown in the profit and loss account, which is attributable to the continuing activities of hairdressing and other beauty treatment, represents amounts earned during the year

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	written off over the term of the lease
Fixtures & Fittings	-	20% straight line basis

Assets which have been written off in full have been treated as if sold for nil value

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(f) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

(g) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

HASLAM & CALVERT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. Accounting policies (continued)

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

(h) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2012	2,493
Additions	1,900
Disposals	(2,493)
At 31 March 2013	<u>1,900</u>
Depreciation	
At 1 April 2012	2,448
Charge for year	425
On disposals	(2,493)
At 31 March 2013	<u>380</u>
Net book value	
At 31 March 2013	<u>1,520</u>
At 31 March 2012	<u>45</u>

3. Share capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>