

Company Registration No 4444358 (England and Wales)

**FOSKETT TRADING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

99997-B-2006

**Registered Office**  
Finsgate  
5-7 Cranwood Street  
London

SATURDAY



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COMPANIES HOUSE

**FOSKETT TRADING LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 DECEMBER 2006**

	Notes	2006 US\$	US\$	2005 US\$	US\$
<b>Current assets</b>					
Debtors		1,150		-	
Cash at bank and in hand		65,644		82,802	
		<u>66,794</u>		<u>82,802</u>	
<b>Creditors amounts falling due within one year</b>		<u>(43,437)</u>		<u>(64,789)</u>	
<b>Total assets less current liabilities</b>			<u>23,357</u>		<u>18,013</u>
<b>Capital and reserves</b>					
Called up share capital	2		3		3
Profit and loss account			<u>23,354</u>		<u>18,010</u>
<b>Shareholders' funds</b>			<u>23,357</u>		<u>18,013</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on

5-6-08

Bradshaw  
Director

## FOSKETT TRADING LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable financial reporting and accounting standards

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

##### 1.2 Turnover

Turnover represents income derived from the company's principal activity

##### 1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

##### 1.4 Foreign currency translation

The company's accounting records are maintained in United States dollars

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account

##### 1.5 Related business

The total related business in which the company was involved amounted to US\$27,488,356

#### 2 Share capital

	2006 No	2005 No
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u>US\$</u>	<u>US\$</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	3	3

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