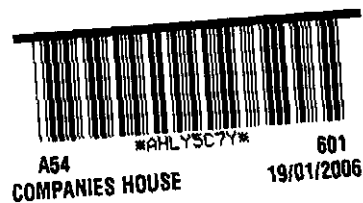


GLOBAL MEDICS LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST MAY 2005



KAJAIN LIMITED
Chartered Accountants & Registered Auditors
1st Floor
Alpine House Unit 2
Honeypot Lane
London
NW9 9RX

GLOBAL MEDICS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 2005

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GLOBAL MEDICS LIMITED**INDEPENDENT AUDITORS' REPORT TO THE COMPANY****PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 6, together with the financial statements of the company for the year ended 31st May 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 6 are properly prepared in accordance with those provisions.

1st Floor
Alpine House Unit 2
Honeypot Lane
London
NW9 9RX

25 Dec 2005
.....



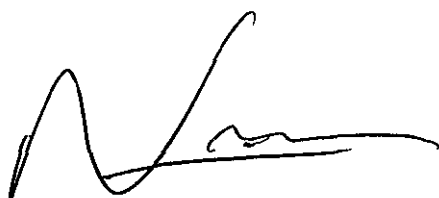
KAYANNE LIMITED
Chartered Accountants
& Registered Auditors

GLOBAL MEDICS LIMITED
ABBREVIATED BALANCE SHEET
31ST MAY 2005

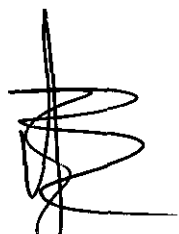
	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		131,157	56,292
Investments		140,666	26,008
		<u>271,823</u>	<u>82,300</u>
CURRENT ASSETS			
Debtors		1,315,756	1,245,965
Cash at bank and in hand		967,443	447,919
		<u>2,283,199</u>	<u>1,693,884</u>
CREDITORS: Amounts falling due within one year	3	<u>1,280,900</u>	<u>1,014,246</u>
NET CURRENT ASSETS		<u>1,002,299</u>	<u>679,638</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,274,122</u>	<u>761,938</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	1	1
Profit and loss account		1,274,121	761,937
SHAREHOLDERS' FUNDS		<u>1,274,122</u>	<u>761,938</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 28th December 2005 and are signed on their behalf by:



MR N AHMED



MR J RANDALL

GLOBAL MEDICS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MAY 2005****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor vehicles - 25% on the reducing balance

Fixtures, fittings and equipment - 25% on the reducing balance

Website development - in equal instalments over three years

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

GLOBAL MEDICS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MAY 2005****1. ACCOUNTING POLICIES** *(continued)***Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

GLOBAL MEDICS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MAY 2005****2. FIXED ASSETS**

	Tangible Assets £	Loans & Investments £	Total £
COST			
At 1st June 2004	89,236	26,008	115,244
Additions	141,048	114,658	255,706
Disposals	(29,760)	—	(29,760)
At 31st May 2005	200,524	140,666	341,190
DEPRECIATION			
At 1st June 2004	32,944	—	32,944
Charge for year	47,906	—	47,906
On disposals	(11,483)	—	(11,483)
At 31st May 2005	69,367	—	69,367
NET BOOK VALUE			
At 31st May 2005	131,157	140,666	271,823
At 31st May 2004	56,292	26,008	82,300

The company holds 100% of the ordinary share capital of Global Medics (SA) (PTY) Limited, a company incorporated in South Africa.

Aggregate capital and reserves		
Global Medics (SA) (PTY) Limited	3,484	2,811

Profit and (loss) for the year		
Global Medics (SA) (PTY) Limited	616	2,803

The subsidiary company's financial statements are prepared for the year ended 28 February 2005.

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2005 £	2004 £
Bank loans and overdrafts	156,309	106,836
Amount due to factor	209	27
	156,518	106,863

GLOBAL MEDICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MAY 2005

4. RELATED PARTY TRANSACTIONS

The directors control the company.

The company paid £59,342 (2004: £11,874) for office running costs to Global Medics (SA) (PTY) Limited, which is a wholly owned subsidiary of Global Medics Limited. Mr J Randall is also a director of Global Medics (SA)(PTY) Limited. At the balance sheet date the company was owed £140,658 (2004: £26,000) by Global Medics (SA) (PTY) Limited.

During the year the company sold a motor vehicle to Mr J Randall for £9,000. The market value of the motor vehicle was not more than the selling price.

5. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005		2004
	No	£	No
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>

6. POST BALANCE SHEET EVENTS

On 7th October 2005, the company incorporated a 100% subsidiary called Doctors On Call Limited (previously called Crossco (898) Limited), a company which is incorporated in England & Wales. The nominal value of issued share capital is £1.

Doctors On Call Limited was formed to take over the business activities of Emma Fuller & George Cullen trading as Doctors On Call.

On 16th November 2005, the company acquired the businesses of Emma Fuller & George Cullen trading as "Doctors on Call and The Consultants Agency" for the consideration of £1,275,000. The consideration comprised primarily of goodwill relating to Doctors On Call.

In addition to the consideration, the company agreed to purchase the debtors of the two businesses amounting to £345,273 together with margins arising from unbilled time sheets as at the date of acquisition. This additional consideration was paid on 19th December 2005.

On 28th December 2005, Multi Group Plc, agreed to acquire the entire issued share capital of the Company for an aggregate consideration of up to £13.7 million, of which £9.6 million is payable upon completion and up to £4.1 million is payable conditional upon the achievement by Global Medics Limited (excluding the recently acquired business and assets of George Cullen and Emma Fuller trading under the name of Doctors On Call) of earnings before interest, taxation, depreciation and amortisation and certain other adjustments of £1.7 million for the year ending 31st May 2006. The acquisition is conditional, inter alia, on Multi Group Plc passing the Resolutions and Admission.