

Registered Number 04444272

EUROPEAN OIL LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Current assets			
Debtors		6,886	6,886
Cash at bank and in hand		836	906
		<u>7,722</u>	<u>7,792</u>
Creditors: amounts falling due within one year		(8,151)	(8,001)
Net current assets (liabilities)		<u>(429)</u>	<u>(209)</u>
Total assets less current liabilities		<u>(429)</u>	<u>(209)</u>
Total net assets (liabilities)		<u>(429)</u>	<u>(209)</u>
Capital and reserves			
Called up share capital	2	1,220,025	1,220,025
Profit and loss account		(1,220,454)	(1,220,234)
Shareholders' funds		<u>(429)</u>	<u>(209)</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 September 2013

And signed on their behalf by:

P M Smyth, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts****Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Other accounting policies**Going Concern**

The company had net total liabilities of £429 at the balance sheet date. However, included in other creditors was £994 owed to the parent undertaking. With the continued support of the parent undertaking, the directors believe that the company is a going concern

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
2 A Ordinary shares of £1 each	2	2
1,720,979 B Ordinary shares of £0.708912 each	1,220,023	1,220,023

B Ordinary shares denominated in Euros.

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