# PINNACLE GLOBAL ADVISORY LTD

**Company Registration Number:**
**04444270 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 May 2022**

**Period of accounts**

**Start date: 01 June 2021**

**End date: 31 May 2022**

# PINNACLE GLOBAL ADVISORY LTD

## Contents of the Financial Statements

**for the Period Ended 31 May 2022**

# PINNACLE GLOBAL ADVISORY LTD

## Balance sheet

**As at 31 May 2022**

| | *Notes* | *2022* | *2021* |
|---|---|---|---|
| | | **£** | **£** |
| **Fixed assets** | | | |
| Tangible assets: | 3 | **3,233** | 2,385 |
| **Total fixed assets:** | | **3,233** | 2,385 |
| **Current assets** | | | |
| Debtors: | | **58,581** | 44,272 |
| Cash at bank and in hand: | | **542** | 4,340 |
| **Total current assets:** | | **59,123** | 48,612 |
| Creditors: amounts falling due within one year: | | **(51,257)** | (39,819) |
| **Net current assets (liabilities):** | | **7,866** | 8,793 |
| Total assets less current liabilities: | | **11,099** | 11,178 |
| Creditors: amounts falling due after more than one year: | | **(5,279)** | (5,000) |
| **Total net assets (liabilities):** | | **5,820** | 6,178 |
| **Capital and reserves** | | | |
| Called up share capital: | | **1** | 1 |
| Profit and loss account: | | **5,819** | 6,177 |
| **Shareholders funds:** | | **5,820** | 6,178 |

The notes form part of these financial statements

# PINNACLE GLOBAL ADVISORY LTD

## Balance sheet statements

For the year ending 31 May 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 07 February 2023
and signed on behalf of the board by:**

Name: Jamille Cummins
Status: Director

The notes form part of these financial statements

# PINNACLE GLOBAL ADVISORY LTD

## Notes to the Financial Statements

**for the Period Ended 31 May 2022**

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

### Turnover policy

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided tocustomers.

### Tangible fixed assets and depreciation policy

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:Computer equipment 20%

### Other accounting policies

Foreign currencies Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

# PINNACLE GLOBAL ADVISORY LTD

## Notes to the Financial Statements

### for the Period Ended 31 May 2022

### 2. Employees

| | *2022* | *2021* |
|---|---|---|
| **Average number of employees during the period** | 1 | 1 |

## Notes to the Financial Statements

### for the Period Ended 31 May 2022

## 3. Tangible Assets

| | Total |
|---|---|
| **Cost** | £ |
| At 01 June 2021 | 2,806 |
| Additions | 1,582 |
| At 31 May 2022 | **4,388** |
| **Depreciation** | |
| At 01 June 2021 | 421 |
| Charge for year | 734 |
| At 31 May 2022 | **1,155** |
| **Net book value** | |
| At 31 May 2022 | **3,233** |
| At 31 May 2021 | **2,385** |