Registered Number 04444270

TRANSWORLD CORPORATE SERVICES LIMITED

Abbreviated Accounts

31 May 2010

TRANSWORLD CORPORATE SERVICES LIMITED **Registered Number 04444270**

Balance Sheet as at 31 May 2010

	Notes	2010		2009	
		£	£	£	£
Called up share capital not paid			0		0
Current assets					
Debtors		6,000		9,921	
Investments		0		0	
Cash at bank and in hand		79		79	
Total current assets		6,079		10,000	
Prepayments and accrued income (not expressed within current asset sub-total)		0		0	
Creditors: amounts falling due within one year		(1,600)		(100)	
Net current assets			4,479		9,900
Total assets less current liabilities			4,479		9,900
Creditors: amounts falling due after one year			(0)		(0)
Provisions for liabilities and charges			(0)		(0)
Accruals and deferred income			(0)		(0)
Total net Assets (liabilities)			4,479		9,900
Capital and reserves					
Called up share capital			1		1
Share premium account			0		0
Revaluation reserve			0		0
Other reserves			0		0
Profit and loss account			4,478		9,899
Shareholders funds			4,479		9,900

a. For the year ending 31 May 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2010

And signed on their behalf by:
Stephen John Cummins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2010

Turnover

Turnover consists of fees charged for mercantile agent services exclusive of value added tax.

2 **Transactions with directors**

There have been no direct transactions with directors over the year of review.

3 **Related party disclosures**

During the year of review, the company sold services to Transworld Group Limited of £3,000 (2009: £NIL) and Portcom Limited £3,000 (2009: £NIL) and bought services from Transworld Management Limited to the value of £1,500 (2009:£NIL)

4 **Write offs - bad debts**

During the year of review the company incurred bad debts of £9.921 which have been written off against the operating profits for the year.