

REGISTERED NUMBER: 04444243 (England and Wales)

Financial Statements
for the Year Ended 31 March 2017
for
Belton & Son Limited

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for the Year Ended 31 March 2017**

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Belton & Son Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS:

A. Belton
Mrs E.V. Belton
J A Belton

SECRETARY:

Mrs E.V. Belton

REGISTERED OFFICE:

Austalise
Keyston Hill
HAVERFORDWEST
Pembrokeshire
SA62 6EJ

REGISTERED NUMBER:

04444243 (England and Wales)

Abridged Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		6,525		8,700
Tangible assets	5		<u>147,121</u>		<u>81,901</u>
			153,646		90,601
CURRENT ASSETS					
Stocks		355,981		559,151	
Debtors		29,241		82,525	
Cash at bank		<u>471,458</u>		<u>18,242</u>	
		856,680		659,918	
CREDITORS					
Amounts falling due within one year		<u>444,447</u>		<u>392,914</u>	
NET CURRENT ASSETS			<u>412,233</u>		<u>267,004</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			565,879		357,605
CREDITORS					
Amounts falling due after more than one year			(39,235)		(9,440)
PROVISIONS FOR LIABILITIES			<u>(22,820)</u>		<u>(16,330)</u>
NET ASSETS			<u>503,824</u>		<u>331,835</u>
CAPITAL AND RESERVES					
Called up share capital			99		99
Retained earnings			<u>503,725</u>		<u>331,736</u>
SHAREHOLDERS' FUNDS			<u>503,824</u>		<u>331,835</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Belton & Son Limited (Registered number: 04444243)

Abridged Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 September 2017 and were signed on its behalf by:

A. Belton - Director

Mrs E.V. Belton - Director

J A Belton - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Belton & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents work done, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Site Office	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016 and 31 March 2017	<u>30,000</u>
AMORTISATION	
At 1 April 2016	21,300
Amortisation for year	<u>2,175</u>
At 31 March 2017	<u>23,475</u>
NET BOOK VALUE	
At 31 March 2017	<u>6,525</u>
At 31 March 2016	<u>8,700</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016	209,070
Additions	<u>86,062</u>
At 31 March 2017	<u>295,132</u>
DEPRECIATION	
At 1 April 2016	127,169
Charge for year	<u>20,842</u>
At 31 March 2017	<u>148,011</u>
NET BOOK VALUE	
At 31 March 2017	<u>147,121</u>
At 31 March 2016	<u>81,901</u>

6. RELATED PARTY DISCLOSURES

As at 31st March 2017, the company owed its directors (A Belton, E.V. Belton & J A Belton) £237,649 (2016 £239,583).

7. CONTROL AND RELATED PARTY TRANSACTIONS

Control is effectively with Mr A Belton and Mrs E V Belton who are husband and wife.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.