

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

04444151

Name of Company

Inside Track Seminars Limited

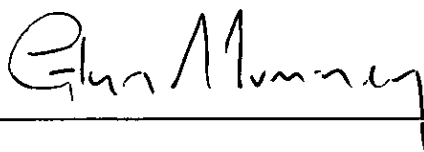
I / We

Glyn Mummery
Jupiter House
Warley Hill Business Park
The Drive
Brentwood
Essex
CM13 3BE

Jeremy Stuart French
Jupiter House
Warley Hill Business Park
The Drive
Brentwood, Essex
CM13 3BE

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

28.10.13

FRP Advisory LLP
Jupiter House
Warley Hill Business Park
The Drive
Brentwood
Essex
CM13 3BE
Ref I0262HOR/GM/JSF/NS/JG/ATL

For Official Use

Insolvency Sect

Post Room

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Inside Track Seminars Limited
Company Registered Number	04444151
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	17 April 2009
Date to which this statement is brought down	16 October 2013
Name and Address of Liquidator	
Glyn Mummery Jupiter House Warley Hill Business Park The Drive Brentwood Essex	Jeremy Stuart French Jupiter House Warley Hill Business Park The Drive Brentwood, Essex CM13 3BE

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	1,238,909 86
18/04/2013	Fixed Term Deposit Interest	Bank Interest Gross	62 55
20/05/2013	Fixed Term Deposit Interest	Bank Interest Gross	64 60
03/06/2013	Incorrect Posting - Inv 3006024	Liquidators' Fees	21,203 00
03/06/2013	Incorrect Posting - Inv 3006024	Liquidators' Expenses	538 64
03/06/2013	Incorrect Posting - Inv 3007111 22/	Liquidators' Fees	90 00
03/06/2013	Incorrect Posting - Inv 3017358	Liquidators' Fees	3,749 43
03/06/2013	Incorrect Posting - Inv 3019253	Liquidators' Fees	19,012 94
03/06/2013	Incorrect Posting - Inv 3019884	Liquidators' Fees	248 45
05/06/2013	VAT Return	Vat Receivable	22,045 77
05/06/2013	VAT Return	Vat Receivable	360 00
20/06/2013	Fixed Term Deposit Interest	Bank Interest Gross	59 10
28/06/2013	H M Revenue & Customs	Vat Control Account	22,405 77
22/07/2013	Fixed term Deposit Interest	Bank Interest Gross	56 73
22/08/2013	Fixed Term Deposit Interest	Bank Interest Gross	54 98
10/09/2013	DWF LLP	Contribution to Liquidators' Costs	750 00
10/09/2013	DWF LLP	Vat Payable	150 00
10/09/2013	DWF LLP	Contribution to Liquidators' Costs	112 00
10/09/2013	DWF LLP	Vat Payable	22 40
23/09/2013	Fixed Term Deposit Interest	Bank Interest Gross	54 63
01/10/2013	VAT Return	Vat Receivable	4,761 90
Carried Forward			1,334,712 75

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	1,083,975 43
22/04/2013	FRP Advisory LLP	Liquidators' Fees	2,870 00
22/04/2013	FRP Advisory LLP	Vat Receivable	574 00
22/04/2013	FRP Advisory LLP	Liquidators' Expenses	43 76
22/04/2013	FRP Advisory LLP	Vat Receivable	8 75
21/05/2013	FRP Advisory LLP	Liquidators' Fees	3,951 55
21/05/2013	FRP Advisory LLP	Vat Receivable	790 31
21/05/2013	FRP Advisory LLP	Liquidators' Expenses	48 45
21/05/2013	FRP Advisory LLP	Vat Receivable	9 69
03/06/2013	H M Revenue & Customs	Corporation Tax	222 97
03/06/2013	VBRS Inv 3006024 22/04/09	Previous Administrators' Fees	21,203 00
03/06/2013	VBRS Inv 3006024 22/04/09	Previous Administrators' Expenses	538 64
03/06/2013	VBRS Inv 3007111 22/07/09	Previous Administrators' Fees	90 00
03/06/2013	FRP Advisory LLP - Inv 3017358 22/0	Liquidators' Expenses	3,749 43
03/06/2013	FRP Advisory LLP - Inv 3019253 19/0	Liquidators' Expenses	1,012 94
03/06/2013	FRP Advisory LLP - Inv 3019253	Vat Receivable	18,000 00
03/06/2013	FRP Advisory LLP - Inv 3019884 21/0	Liquidators' Expenses	248 45
05/06/2013	VAT Return	Vat Control Account	22,045 77
05/06/2013	VAT Return	Vat Control Account	360 00
20/06/2013	FRP Advisory LLP	Liquidators' Fees	7,853 66
20/06/2013	FRP Advisory LLP	Vat Receivable	1,570 73
20/06/2013	FRP Advisory LLP	Liquidators' Expenses	146 34
20/06/2013	FRP Advisory LLP	Vat Receivable	29 27
18/07/2013	FRP Advisory LLP	Liquidators' Fees	4,953 11
18/07/2013	FRP Advisory LLP	Vat Receivable	990 62
18/07/2013	FRP Advisory LLP	Liquidators' Expenses	46 89
18/07/2013	FRP Advisory LLP	Vat Receivable	9 38
08/08/2013	FRP Advisory LLP	Liquidators' Fees	4,692 61
08/08/2013	FRP Advisory LLP	Vat Receivable	938 52
08/08/2013	FRP Advisory LLP	Liquidators' Expenses	307 39
08/08/2013	FRP Advisory LLP	Vat Receivable	61 48
09/08/2013	Schofield Sweeney	Legal Fees	1,040 00
09/08/2013	Schofield Sweeney	Vat Receivable	208 00
09/08/2013	Schofield Sweeney	Legal Disbursements	300 50
09/08/2013	Schofield Sweeney	Vat Receivable	60 10
09/08/2013	Schofield Sweeney	Legal Fees	1,008 00
09/08/2013	Schofield Sweeney	Vat Receivable	201 60
09/08/2013	Schofield Sweeney	Legal Disbursements	1,092 50
09/08/2013	Schofield Sweeney	Vat Receivable	218 50
09/08/2013	Schofield Sweeney	Legal Disbursements	1,506 53
09/08/2013	Schofield Sweeney	Vat Receivable	301 30
11/09/2013	FRP Advisory LLP	Liquidators' Fees	750 00
11/09/2013	FRP Advisory LLP	Vat Receivable	150 00
11/09/2013	FRP Advisory LLP	Liquidators' Expenses	112 00
11/09/2013	FRP Advisory LLP	Vat Receivable	22 40
01/10/2013	VAT Return	Vat Payable	172 40
01/10/2013	VAT Return	Vat Control Account	4,589 50
Carried Forward			1,193,076 47

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations		£	1,334,712 75
Total disbursements			1,193,076 47
	Balance £		141,636 28
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		141,636 28
3	Amount in Insolvency Services Account		0 00
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		141,636 28

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|--------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 453,000 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 2,740,227 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|--------|
| Paid up in cash | 200 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Nil
- (4) Why the winding up cannot yet be concluded
- Adjudicating creditor claims and ongoing legal action
- (5) The period within which the winding up is expected to be completed
- To be processed within twelve months