

COMPANY REGISTRATION NUMBER 04443309

**AKABUSI SIPP NOMINEES LIMITED**  
**FINANCIAL STATEMENTS**  
**5TH APRIL 2014**



**GRIFFITHS AND PEGG LIMITED**

Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
West Midlands  
DY5 1XE

# **AKABUSI SIPP NOMINEES LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 5TH APRIL 2014**

<b>CONTENTS</b>	<b>PAGE</b>
Officers and professional advisers	<b>1</b>
Director's report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4</b>
Notes to the financial statements	<b>5 to 6</b>

**AKABUSI SIPP NOMINEES LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

<b>The director</b>	Mr K Akabusi
<b>Company secretary</b>	Mr T Downing
<b>Registered office</b>	The Lawns 4 Stockgrove Park House Heath and Reach Leighton Buzzard Bedfordshire LU7 0BB
<b>Accountants</b>	Griffiths and Pegg Limited Chartered Accountants 3 Hagley Court South Waterfront East Level Street Brierley Hill West Midlands DY5 1XE

# AKABUSI SIPP NOMINEES LIMITED

## DIRECTOR'S REPORT

YEAR ENDED 5TH APRIL 2014

The director presents his report and the unaudited financial statements of the company for the year ended 5th April 2014.

### PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was acting as Nominee for one Self Invested Personal Pension Plan (SIPP) and holding the freehold property for the Trustees of the SIPP.

All income over and above expenses belongs to the Trustees of the SIPP.

### THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 5 April 2014	At 6 April 2013
Mr K Akabusi	<u>2</u>	<u>2</u>

### CLOSE COMPANY PROVISIONS


In the opinion of the director, the company is a close company within the meaning of S.414 Income and Corporation Taxes Act, 1988 (as amended).

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
The Lawns  
4 Stockgrove Park House  
Heath and Reach  
Leighton Buzzard  
Bedfordshire  
LU7 0BB

Signed by



Mr K Akabusi

Director

Approved by the director on 26th November 2014

**AKABUSI SIPP NOMINEES LIMITED****PROFIT AND LOSS ACCOUNT****YEAR ENDED 5TH APRIL 2014**

	Note	2014 £	2013 £
<b>TURNOVER</b>		—	—
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		—	—
Tax on profit on ordinary activities		—	—
<b>PROFIT FOR THE FINANCIAL YEAR</b>		—	—

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

# AKABUSI SIPP NOMINEES LIMITED

## BALANCE SHEET

5TH APRIL 2014

	Note	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Cash in hand		2	2
<b>TOTAL ASSETS</b>		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	2	2
<b>SHAREHOLDERS' FUNDS</b>	5	<u>2</u>	<u>2</u>

For the year ended 5th April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved and signed by the director and authorised for issue on 26th November 2014.



MR K AKABUSI  
Director

Company Registration Number: 04443309

**AKABUSI SIPP NOMINEES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5TH APRIL 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

**Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. CONTINGENCIES**

There were no contingent liabilities known to or anticipated by the director at 5th April 2014 (2013 Nil). There were no legal actions in progress against the company or pending.

**3. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr K Akabusi throughout the current and previous year. Mr K Akabusi is the sole director and shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**4. SHARE CAPITAL**

**Authorised share capital:**

	2014		2013
	£		£
2 Ordinary shares of £1 each	<u>2</u>		<u>2</u>

**Allotted, called up and fully paid:**

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2

**AKABUSI SIPP NOMINEES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5TH APRIL 2014**

**5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2014	2013
	£	£
Opening shareholders' funds	2	2
Closing shareholders' funds	<u>2</u>	<u>2</u>