

AKABUSI SIPP NOMINEES LIMITED
Unaudited Financial Statements
5th April 2016

GRIFFITHS AND PEGG LIMITED

Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

THURSDAY



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COMPANIES HOUSE

AKABUSI SIPP NOMINEES LIMITED

Financial Statements

Year ended 5th April 2016

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AKABUSI SIPP NOMINEES LIMITED

Officers and Professional Advisers

Director	Mr K Akabusi
Company secretary	Mr T Downing
Registered office	The Lawns 4 Stockgrove Park House Heath and Reach Leighton Buzzard Bedfordshire LU7 0BB
Accountants	Griffiths and Pegg Limited Chartered Accountants 3 Hagley Court South Waterfront East Level Street Brierley Hill West Midlands DY5 1XE

AKABUSI SIPP NOMINEES LIMITED

Director's Report

Year ended 5th April 2016

The director presents his report and the unaudited financial statements of the company for the year ended 5th April 2016.

Director

The director who served the company during the year was as follows:

Mr K Akabusi

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 29th November 2016 and signed on behalf of the board by:



Mr K Akabusi
Director

Registered office:
The Lawns
4 Stockgrove Park House
Heath and Reach
Leighton Buzzard
Bedfordshire
LU7 0BB

AKABUSI SIPP NOMINEES LIMITED

Statement of Financial Position

5th April 2016

	Note	2016 £	£	2015 £
Current assets				
Cash at bank and in hand		<u>2</u>		<u>2</u>
Net current assets			<u>2</u>	<u>2</u>
Total assets less current liabilities			<u>2</u>	<u>2</u>
Capital and reserves				
Called up share capital	3		<u>2</u>	<u>2</u>
Shareholders funds			<u>2</u>	<u>2</u>

For the year ending 5th April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 29th November 2016, and are signed on behalf of the board by:



Mr K Akabusi
Director

Company registration number: 04443309

The notes on pages 4 to 5 form part of these financial statements.

AKABUSI SIPP NOMINEES LIMITED

Notes to the Financial Statements

Year ended 5th April 2016

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 6th April 2014. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Disclosure exemptions

No cash flow statement has been presented for the company.

3. Called up share capital

Authorised share capital

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

Issued, called up and fully paid

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4. Reserves

There are no reserves in the financial statements.

5. Contingencies

There were no contingent liabilities known to or anticipated by the director at 5th April 2016 (2015 Nil). There were no legal actions in progress against the company or pending.

AKABUSI SIPP NOMINEES LIMITED

Notes to the Financial Statements *(continued)*

Year ended 5th April 2016

6. Related party transactions

The company was under the control of Mr K Akabusi throughout the current and previous year. Mr K Akabusi is the sole director and shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 6th April 2014.

No transitional adjustments were required in equity or profit or loss for the year.