

COMPANY REGISTRATION NUMBER 04443309

AKABUSI SIPP NOMINEES LIMITED
FINANCIAL STATEMENTS
5TH APRIL 2012



GRIFFITHS AND PEGG

Chartered Accountants
42/43 Reddal Hill Road
Cradley Heath
West Midlands
B64 5JS

AKABUSI SIPP NOMINEES LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 5TH APRIL 2012

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AKABUSI SIPP NOMINEES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director	Mr K Akabusi
Company secretary	Mr T Downing
Registered office	The Lawns 4 Stockgrove Park House Heath and Reach Leighton Buzzard Bedfordshire LU7 0BB
Accountants	Griffiths and Pegg Chartered Accountants 42/43 Reddal Hill Road Cradley Heath West Midlands B64 5JS

AKABUSI SIPP NOMINEES LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 5TH APRIL 2012

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 5th April 2012

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was acting as Nominee for one Self Invested Personal Pension Plan (SIPP) and holding the freehold property for the Trustees of the SIPP

All income over and above expenses belongs to the Trustees of the SIPP

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows

	Ordinary Shares of £1 each	
	At 5 April 2012	At 6 April 2011
Mr K Akabusi	<u>2</u>	<u>2</u>

CLOSE COMPANY PROVISIONS

In the opinion of the director, the company is a close company within the meaning of S 414 Income and Corporation Taxes Act, 1988 (as amended)

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
The Lawns
4 Stockgrove Park House
Heath and Reach
Leighton Buzzard
Bedfordshire
LU7 0BB

Signed by



Mr K Akabusi

Director

Approved by the director on 16th October 2012

AKABUSI SIPP NOMINEES LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 5TH APRIL 2012

	Note	2012 £	2011 £
TURNOVER		—	—
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		—	—
Tax on profit on ordinary activities		—	—
PROFIT FOR THE FINANCIAL YEAR		<u>—</u>	<u>—</u>

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the
year as set out above

AKABUSI SIPP NOMINEES LIMITED

BALANCE SHEET

5TH APRIL 2012

	Note	2012 £	2011 £
CURRENT ASSETS			
Cash in hand		2	2
TOTAL ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	2	2
SHAREHOLDERS' FUNDS	6	<u>2</u>	<u>2</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements were approved and signed by the director and authorised for issue on 16th October 2012



MR K AKABUSI
Director

Company Registration Number 04443309

AKABUSI SIPP NOMINEES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5TH APRIL 2012

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. PARTICULARS OF EMPLOYEES

The average number of staff employed by the company during the financial year amounted to

	2012	2011
	No	No
Number of management staff	<u>1</u>	<u>1</u>

No salaries or wages have been paid to employees, including the director, during the year (2011 £NIL)

3. CONTINGENCIES

There were no contingent liabilities known to or anticipated by the director at 5th April 2012 (2011 Nil). There were no legal actions in progress against the company or pending

4. RELATED PARTY TRANSACTIONS

The company was under the control of Mr K Akabusı throughout the current and previous year. Mr K Akabusı is the sole director and shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

5. SHARE CAPITAL**Authorised share capital:**

	2012	2011
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

AKABUSI SIPP NOMINEES LIMITED
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YEAR ENDED 5TH APRIL 2012

5. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2012	2011
	£	£
Opening shareholders' funds	<u>2</u>	<u>2</u>
Closing shareholders' funds	<u>2</u>	<u>2</u>