

Registered Number 04442835

THE RUSHMORE GROUP LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	47,899	46,884
		<u>47,899</u>	<u>46,884</u>
Current assets			
Debtors		1,683,247	1,738,579
Cash at bank and in hand		27,852	13,438
		<u>1,711,099</u>	<u>1,752,017</u>
Creditors: amounts falling due within one year		(135,132)	(66,254)
Net current assets (liabilities)		<u>1,575,967</u>	<u>1,685,763</u>
Total assets less current liabilities		<u>1,623,866</u>	<u>1,732,647</u>
Creditors: amounts falling due after more than one year		(484,750)	(494,750)
Total net assets (liabilities)		<u>1,139,116</u>	<u>1,237,897</u>
Capital and reserves			
Called up share capital		167,640	167,640
Share premium account		2,697,049	2,697,049
Profit and loss account		(1,725,573)	(1,626,792)
Shareholders' funds		<u>1,139,116</u>	<u>1,237,897</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 October 2015

And signed on their behalf by:

J Downey, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents subscriptions received from members.

Tangible assets depreciation policy

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment 25% Straight line

Fixtures and Fittings 25% Straight line

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	67,146
Additions	9,271
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>76,417</u>
Depreciation	
At 1 January 2014	20,262
Charge for the year	8,256
On disposals	-
At 31 December 2014	<u>28,518</u>
Net book values	
At 31 December 2014	<u>47,899</u>
At 31 December 2013	<u>46,884</u>

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