

**Registered Number 04442835**

**THE RUSHMORE GROUP LIMITED**

**Abbreviated Accounts**

**31 December 2013**

## Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	46,884	37,827
		<u>46,884</u>	<u>37,827</u>
<b>Current assets</b>			
Debtors		1,738,579	2,074,671
Cash at bank and in hand		13,438	3,387
		<u>1,752,017</u>	<u>2,078,058</u>
<b>Creditors: amounts falling due within one year</b>		(66,254)	(243,451)
<b>Net current assets (liabilities)</b>		<u>1,685,763</u>	<u>1,834,607</u>
<b>Total assets less current liabilities</b>		<u>1,732,647</u>	<u>1,872,434</u>
<b>Creditors: amounts falling due after more than one year</b>		(494,750)	(484,750)
<b>Total net assets (liabilities)</b>		<u>1,237,897</u>	<u>1,387,684</u>
<b>Capital and reserves</b>			
Called up share capital		167,640	159,540
Share premium account		2,697,049	2,228,210
Profit and loss account		(1,626,792)	(1,000,066)
<b>Shareholders' funds</b>		<u>1,237,897</u>	<u>1,387,684</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2014

And signed on their behalf by:

**J Downey, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents subscriptions received from members.

**Tangible assets depreciation policy**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment 25% Straight line

Fixtures and Fittings 25% Straight line

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2013	53,850
Additions	13,296
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>67,146</u>
<b>Depreciation</b>	
At 1 January 2013	16,023
Charge for the year	4,239
On disposals	-
At 31 December 2013	<u>20,262</u>
<b>Net book values</b>	
At 31 December 2013	<u>46,884</u>
At 31 December 2012	<u>37,827</u>

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