Registered Number 04442835

THE RUSHMORE GROUP LIMITED

Abbreviated Accounts

31 December 2012

THE RUSHMORE GROUP LIMITED **Registered Number 04442835**

Abbreviated Balance Sheet as at 31 December 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	37,827	34,470
Investments	3	-	225,000
		37,827	259,470
Current assets			
Debtors	4	2,074,671	1,520,586
Cash at bank and in hand		3,387	245,305
		2,078,058	1,765,891
Creditors: amounts falling due within one year	5	(243,451)	(918,627)
Net current assets (liabilities)		1,834,607	847,264
Total assets less current liabilities		1,872,434	1,106,734
Creditors: amounts falling due after more than one year	5	(484,750)	-
Total net assets (liabilities)		1,387,684	1,106,734
Capital and reserves			
Called up share capital		159,540	145,950
Share premium account		2,228,210	1,621,900
Profit and loss account		(1,000,066)	(661,116)
Shareholders' funds		1,387,684	1,106,734

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2013

And signed on their behalf by:
J Downey, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents subscriptions received from members.

Tangible assets depreciation policy

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment 25% Straight line
Fixtures and Fittings 25% Straight line

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	40,640
Additions	13,210
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	53,850
Depreciation	
At 1 January 2012	6,170
Charge for the year	9,853
On disposals	-
At 31 December 2012	16,023
Net book values	
At 31 December 2012	37,827
At 31 December 2011	34,470

3 Fixed assets Investments

Investments (neither listed or unlisted) were as follows:

The Clubhouse £- (2011-£225,000)

4 Debtors

	2012	*2011*
	£	£
Debtors include the following amounts due after more than one year	375,655	368,526

5 Creditors

	2012	*2011*
	£	£
Secured Debts	-	714,968

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