

**REGISTERED NUMBER: 04442835 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2007**

**FOR**

**SOHO STUFF LIMITED**

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31/07/2009

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COMPANIES HOUSE

# **SOHO STUFF LIMITED**

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# **SOHO STUFF LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2007**

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**DIRECTOR:** J D J Downey

**SECRETARY:** Ms K N Fosbury

**REGISTERED OFFICE:** 61 Poland Street  
London  
W1F 7NU

**REGISTERED NUMBER:** 04442835 (England and Wales)

**AUDITORS:** Walters Associates Ltd  
Chartered Accountants and  
Registered Auditor  
Unit B  
15 Bell Yard Mews  
Bermondsey Street  
London  
SE1 3TY

**REPORT OF THE INDEPENDENT AUDITORS TO  
SOHO STUFF LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Soho Stuff Limited for the year ended 31st December 2007 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Walters Associates Ltd  
Chartered Accountants and  
Registered Auditor  
Unit B  
15 Bell Yard Mews  
Bermondsey Street  
London  
SE1 3TY

Date: 04-02-2009

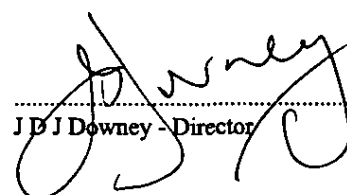
# SOHO STUFF LIMITED

## ABBREVIATED BALANCE SHEET 31ST DECEMBER 2007

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Investments	2	227,503	2
<b>CURRENT ASSETS</b>			
Debtors	3	1,073,483	-
Cash at bank and in hand		2,732	1
		1,076,215	1
<b>CREDITORS</b>			
Amounts falling due within one year	4	(656,005)	(2)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		420,210	(1)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		647,713	1
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(345,949)	-
<b>PROVISIONS FOR LIABILITIES</b>		(26,810)	-
<b>NET ASSETS</b>		274,954	1
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	92,500	1
Share premium		216,000	-
Profit and loss account		(33,546)	-
<b>SHAREHOLDERS' FUNDS</b>		274,954	1

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 04 FEB 2009 and were signed by:

  
J D J Downey - Director

The notes form part of these abbreviated accounts

## SOHO STUFF LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2007

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

##### Turnover

Turnover represents subscriptions received from members

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### 2. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1st January 2007	2
Additions	1
	<u>3</u>
At 31st December 2007	3
	<u>3</u>
<b>NET BOOK VALUE</b>	
At 31st December 2007	3
	<u>3</u>
At 31st December 2006	2
	<u>2</u>

Investments (neither listed nor unlisted) were as follows:

	2007 £	2006 £
The Clubhouse	<u>227,500</u>	<u>-</u>

#### 3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £414,103.

#### 4. CREDITORS

Creditors include an amount of £456,214 for which security has been given.

## SOHO STUFF LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2007

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#### 5. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2007	2006
Number:	Class:		£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid:		Nominal value:	2007	2006
Number:	Class:		£	£
1	Ordinary	£1	<u>92,500</u>	<u>1</u>

92,499 ordinary shares of £1 each were issued during the year as follows :

9,000 shares were issued on 23rd March 2007 at a premium of £24 per share.

80,999 shares were issued at par on 23rd March 2007

2,500 shares were issued at par on 16th August 2007.