

Company No. 4442605

THE COMPANIES ACTS 1985 AND 1989

PRIVATE COMPANY LIMITED BY SHARES

RESOLUTION IN WRITING

of

SWISS RE SPECIALISED INVESTMENTS HOLDINGS (UK) LIMITED

WE, being the members of the Company who at the date of these resolution are entitled to attend and vote at a general meeting of the Company, RESOLVE, in accordance with section 381A of the Companies Act 1985, to pass the following as written resolutions:

1. THAT, in accordance with sections 252 and 379A of the Companies Act 1985, the Company elects to dispense with the laying of accounts and reports before the company in general meeting.
2. THAT, in accordance with sections 366A and 379A of the Act, the Company elects to dispense with the holding of annual general meetings.
3. THAT, in accordance with sections 379A and 386 of the Act, the Company elects to dispense with the obligation to appoint auditors annually.

SIGNATURE:

A. Pfanner *W. Wicki*

For and on behalf of
Swiss Reinsurance Company

By: André Pfanner
Member of Senior
Management

Werner Wicki
Member of Management

DATE: 17 February 2003

