

REGISTERED NUMBER: 04442545 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018
FOR
SO BE IT MARKETING CONSULTANTS LTD**

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

SO BE IT MARKETING CONSULTANTS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018**

DIRECTOR: S P Roberts

REGISTERED OFFICE: 57 Redcliffe Close
Old Brompton Road
London
SW5 9HZ

REGISTERED NUMBER: 04442545 (England and Wales)

ACCOUNTANTS: Nunn Hayward LLP
Chartered Accountants
Sterling House
20 Station Road
Gerrards Cross
Buckinghamshire
SL9 8EL

BALANCE SHEET
31 MAY 2018

	Notes	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	4		1,739		1,870
Investments	5		<u>2,825</u>		<u>3,106</u>
			4,564		4,976
CURRENT ASSETS					
Debtors	6	20,912		25,147	
Cash at bank and in hand		<u>48,433</u>		<u>25,838</u>	
		69,345		50,985	
CREDITORS					
Amounts falling due within one year	7	<u>23,013</u>		<u>27,885</u>	
NET CURRENT ASSETS			<u>46,332</u>		<u>23,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,896		28,076
PROVISIONS FOR LIABILITIES			<u>867</u>		<u>976</u>
NET ASSETS			<u>50,029</u>		<u>27,100</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>50,028</u>		<u>27,099</u>
SHAREHOLDERS' FUNDS			<u>50,029</u>		<u>27,100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 November 2018 and were signed by:

S P Roberts - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

1. STATUTORY INFORMATION

So Be It Marketing Consultants Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investments

Listed fixed assets investments are measured at fair value through profit and loss with deferred taxation recognised in accordance with the requirements of FRS 102.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2017	1,685	4,659	6,344
Additions	200	249	449
At 31 May 2018	<u>1,885</u>	<u>4,908</u>	<u>6,793</u>
DEPRECIATION			
At 1 June 2017	986	3,488	4,474
Charge for year	225	355	580
At 31 May 2018	<u>1,211</u>	<u>3,843</u>	<u>5,054</u>
NET BOOK VALUE			
At 31 May 2018	<u>674</u>	<u>1,065</u>	<u>1,739</u>
At 31 May 2017	<u>699</u>	<u>1,171</u>	<u>1,870</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 June 2017	3,106
Impairments	(281)
At 31 May 2018	<u>2,825</u>
NET BOOK VALUE	
At 31 May 2018	<u>2,825</u>
At 31 May 2017	<u>3,106</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	20,016	25,147
Other debtors	896	-
	<u>20,912</u>	<u>25,147</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	1,903	1,362
Taxation and social security	18,610	23,191
Other creditors	2,500	3,332
	<u>23,013</u>	<u>27,885</u>

8. OTHER FINANCIAL COMMITMENTS

As at 31 May 2018, the company had total contract hire commitments of £7,224

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2018 and 31 May 2017:

	2018 £	2017 £
S P Roberts		
Balance outstanding at start of year	(932)	(205)
Amounts advanced	9,328	-
Amounts repaid	(7,500)	(727)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>896</u>	<u>(932)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.