

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2007
FOR PACT TRADING LIMITED
REGISTERED IN ENGLAND AND WALES NO. 4442276



CONTENTS

	Page
Directors report	3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6

DIRECTORS REPORT
FOR THE YEAR ENDING 31ST MARCH 2007

The directors submit their report together with the financial statements for the year ended 31st March 2007.

Principal Activity

There was no trading activity during the year. Surplus funds are gift aided to the parent company.

Directors and Share Capital

The directors who served during the period were as follows:

Mrs. Yvette Gayford
Mr. John Tennent
Mr. Richard Shircore

The company is a wholly-owned subsidiary of the Oxford Diocesan Council for Social Work Incorporated (Parents and Children Together), a company limited by guarantee. (Company number 1636098).

No directors held any shares during the period.

Company Secretary

Mr Ian Anderson FCMA

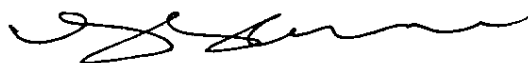
Registered Office

The registered office of the company is situated at: 7 Southern Court, South Street, Reading, RG1 4QS.

Auditors

Group accounts have been prepared for the parent company for the year ended 31st March 2007, and audited by Target Consulting Limited, 6th Floor, Reading Bridge House, Reading Bridge, Reading, RG1 8LS.

Approved by the directors and signed on behalf of the Board on 16th NOVEMBER 2007



PACT TRADING LIMITED

Income and expenditure account for the year ended 31st March 2007

	2006/07	2005/06
	£	£
Turnover	69	4427
Less. cost of sales and administrative expenses		(2972)
Profit for the year	<u>69</u>	<u>1455</u>
Gift Aid donation to parent charity	<u>(69)</u>	<u>(1455)</u>
Profit and Loss account carried forward	<u>-</u>	<u>-</u>

There were no other recognised gains and losses during the year

PACT TRADING LIMITED

BALANCE SHEET AS AT 31ST MARCH 2007

	Notes	31/03/07 £	31/03/06 £
Current Assets			
Debtors	3	-	-
Cash in bank and in hand		169	16,273
		<u>169</u>	<u>16,273</u>
Creditors			
Amounts falling due within one year	4	(69)	(6,173)
Net Current Assets		<u>100</u>	<u>10,100</u>
Creditors			
Amounts falling due after one year	5		(10,000)
Net Assets		<u>100</u>	<u>100</u>
Capital and Reserves			
Called up share capital	6	100	100
Shareholders Funds		<u>100</u>	<u>100</u>

For the year ended 31st March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.


Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss account for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Acts relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the Directors and signed on behalf of the Board on 16th NOVEMBER 2007


Yvette Gayford

PACT TRADING LIMITED

Notes to the financial statements for the year ended 31st March 2007

1 Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

2 Directors Remuneration

The directors received no remuneration during the period

3 Debtors

	2006/07	2005/06
	£	£
Trade debtors	-	-
Less provision for bad debts	-	-
	<u>-</u>	<u>-</u>

4 Creditors due within one year

Sundry creditors	-	-
Owing to parent company	-69	(6,140)
Deferred income	-	-
Accruals	-	(32)
	<u>(69)</u>	<u>(6,173)</u>

5 Creditors due after one year

Loan from parent company	<u>0</u>	<u>(10,000)</u>
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The loan from the parent company was made on the 14th August 2003, for the purpose of providing working capital. The loan was repaid on 25th July 2006.

6 Share Capital

Authorised, allotted and called up

100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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