

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



A8YK78IG

A09

11/02/2020

#68

COMPANIES HOUSE

1 Company details

Company number 04440997

Company name in full T.D. Brown Joinery Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Peter John

Surname Windatt

3 Liquidator's address

Building name/number 100 St James Road

Street Northampton

Post town NN5 5LF

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s) Lauren Louise

Surname Auburn

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 100 St James Road

Street Northampton

Post town NN5 5LF

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d0

d7

m0

m2

y2

y0

y2

y0


**T.D. Brown Joinery Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 28 March 2018 To 7 February 2020**

Statement of Affairs		£	£
	COSTS OF REALISATION		
	VAT - Unrecoverable	1,400.00	
			(1,400.00)
	ASSET REALISATIONS		
Uncertain	Plant and Machinery	9,700.00	
5,500.00	Motor Vehicle	5,500.00	
4,621.00	Book Debts	2,362.50	
2,701.00	Cash at Bank	2,689.52	
1,896.00	Cash at bank - client account	1,896.50	
	Bank Interest Gross	9.07	
100.00	DVLA refund	100.00	
	CAPA refund	22.12	
			22,279.71
	COST OF REALISATIONS		
	Insolvency Bond	81.00	
	Liquidators' Remuneration	16,293.15	
	Accountant - CT Return	150.00	
	Agent's and Valuer's Fees	4,752.70	
	Stationery and Postage	93.79	
	Travel	31.32	
	Storage Costs	55.00	
	Re-Direction of Mail	204.00	
	Statutory Advertising	142.30	
	Insurance of Assets	476.45	
			(22,279.71)
			(0.00)

(38,541.21)

REPRESENTED BY

NIL



Peter John Windatt
Joint Liquidator

T.D. Brown Joinery Limited
(In Liquidation)
Joint Liquidators' Trading Account
From 28 March 2018 To 7 February 2020

Statement of Affairs		£	£
	POST APPOINTMENT SALES		
	Pre-appointment Cash at Bank	9,653.50	
			9,653.50
	OTHER DIRECT COSTS		
	WIP Completion costs	1,253.50	
	BRI professional costs	7,000.00	
			(8,253.50)
	TRADING SURPLUS/(DEFICIT)		1,400.00

**T.D. BROWN JOINERY LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)
JOINT LIQUIDATORS' FINAL ACCOUNT TO MEMBERS AND CREDITORS
FROM 28 MARCH 2018 TO 7 FEBRUARY 2020**

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- 3 Dividends**
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- 5 Joint liquidators' expenses**
- 6 Conclusion**

APPENDICES

- 1 Joint liquidators' receipts and payments account**
- 2 Summary of joint liquidators' time costs**
- 3 BRI guide to fees and disbursements**

T.D. BROWN JOINERY LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)
JOINT LIQUIDATORS' FINAL ACCOUNT TO MEMBERS AND CREDITORS
FROM 28 MARCH 2018 TO 7 FEBRUARY 2020

1 Summary of the matters dealt with during the course of the liquidation

1.1 This account should be read in conjunction with my receipts and payments account which is attached as Appendix 1; please note that the figures are shown net of VAT. Please also note that I am obliged to confirm to you that my receipts and payments account has been reconciled to the account held by the Secretary of State. In this case, no funds were held by the Secretary of State therefore no account can be reconciled.

1.2 As noted in my receipts and payments account, realisations are broadly in line with the estimated statement of affairs amounts. Further detail is provided below.

1.3 Pre-appointment Cash at Bank

The monies received from the company prior to my appointment were used to fund completion of the company's work-in-progress and BRI's costs incurred when assisting the director with the preparation of the statement of affairs and arranging the deemed consent process. £1,400 of these funds were used to pay the VAT on those costs as it could not be recovered from HM Revenue & Customs.

1.4 Plant, machinery, raw materials and motor vehicle

The plant, machinery and motor vehicle were valued at a total of £10,290 on a forced sale basis, by Paul Goodacre FNAVA, an independent agent, of PDS. The assets were sold to a third party for £15,200 (including VAT) and the proceeds were received by my office on 11 May 2018.

1.5 Book debts

According to the director, there were 8 book debtors owing a total of £6,602. After applying a general provision of 30%, the estimated-to-realise amount totalled £4,621. Following my appointment, my staff wrote to all of the debtors to request payment.

The responses were as follows:

- Full payment of £2,362 was received from one debtor.
- Debtors, who were stated to owe a total of £1,602, refused to pay on the grounds that they had either not received their order or were strongly dissatisfied with the company's service.
- Debtors, stated as owing a total of £382, could not be traced with the information provided by the director.
- One debtor claimed that they had paid the debt of £1,000 prior to the liquidation. This is supported by documentation in the company's trading records.
- 1 debtor claimed that they had no record of owing the stated debt of £1,257. There is no available evidence with which to challenge their assertion.

In the absence of documentation that would have enabled me to pursue certain debts or challenge the responses from the debtors who were unwilling to pay, the total sum of £3,241 was written-off.

1.6 Cash at bank

Funds of £2,689 were received by my office on 11 June 2018.

1.7 Cash at bank – client account

Funds of £1,896 were transferred to the liquidation account on appointment.

1.8 Bank interest gross

Interest in the sum of £8 was received.

1.9 DVLA refund

A refund of £100 was received on 21 May 2018.

1.10 CAPA refund

A £22 refund in respect of overpaid rates was received on 29 October 2018.

2 Investigation into the affairs of the Company

2.1 I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

2.2 Having undertaken the standard investigations that I am required to, I can confirm there were no matters that justified further investigation.

2.3 Within three months of appointment, any liquidator is required to report to the Secretary of State on any matters which have come to their attention during the course of their work which may indicate that the conduct of any past or present director would make them unfit to be concerned with the management of the Company. I have complied with these requirements. However, due to the confidential nature of any return or report, I am unable to make any further comments.

3 Dividends

3.1 Preferential creditors:

- No funds were available to make a distribution to this class of creditor.

3.2 Unsecured creditors:

- No funds were available to make a distribution to this class of creditor.

4 Joint liquidators' remuneration

4.1 There have been changes to charge-out rates during the period of this report. Please contact my office if you require further details.

4.2 My remuneration, in the sum of £21,161 was approved by the creditors on 22 May 2018. As can be seen from the attached receipts and payments account, I have received the sum of £16,293 in respect of my remuneration. My total time costs for dealing with this case amount to £20,725, and you will note from Appendix 1 that this amounts to 117 hours at an average charge out rate of £177. This includes £4,737 incurred since my last progress report which represents 27 hours at an average charge out rate of £173. You will therefore appreciate that a balance of £4,432 will therefore not be paid to me, and will be written-off.

4.3 For the benefit of creditors, the Association of Business Recovery Professionals publish 'A Creditors' Guide to Liquidators' Fees'. This document is available by entering the following website address www.briuk.co.uk, then clicking on the 'Creditor information' option on the headings bar.

5 Joint liquidators' expenses

5.1 Details of the expenses that I have paid are shown on the attached receipts and payments account, and are largely self-explanatory.

5.2 My choice of professionals was based on my knowledge of their experience and ability to perform the type of work required. I have reviewed the fees charged and as they are in line with original estimates, I am satisfied that they are reasonable in the circumstances of this case.

6 Conclusion

- 6.1 Summarise any further matters that you think will assist the creditors to understand the circumstances of the case and the fees and expenses incurred.
- 6.2 Should you have any queries regarding this matter please contact Adrian Furniss on 01604 595616.

A handwritten signature in black ink, appearing to read 'Peter John Windatt', with a stylized flourish at the end.

Peter John Windatt

Joint Liquidator

T.D. Brown Joinery Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 28/03/2018 To 27/03/2019 (£)	From 28/03/2019 To 07/02/2020 (£)	Total (£)
Pre-appointment Cash at Bank		9,653.50	0.00	9,653.50
Plant and Machinery	Uncertain	9,700.00	0.00	9,700.00
Motor Vehicle	5,500.00	5,500.00	0.00	5,500.00
Raw materials	100.00	0.00	0.00	0.00
Book Debts	4,621.00	2,362.50	0.00	2,362.50
Cash at Bank	2,701.00	2,689.52	0.00	2,689.52
Cash at bank - client account	1,896.00	1,896.50	0.00	1,896.50
Bank Interest Gross		8.48	0.59	9.07
DVLA refund	100.00	100.00	0.00	100.00
CAPA refund		22.12	0.00	22.12
		31,932.62	0.59	31,933.21
PAYMENTS				
WIP Completion costs		1,253.50	0.00	1,253.50
BRI professional costs		7,000.00	0.00	7,000.00
VAT - Unrecoverable		1,400.00	0.00	1,400.00
Insolvency Bond		81.00	0.00	81.00
Liquidators' Remuneration		15,400.00	893.15	16,293.15
Accountant - CT Return		0.00	150.00	150.00
Agent's and Valuer's Fees		4,452.70	300.00	4,752.70
Stationery and Postage		0.00	93.79	93.79
Travel		0.00	31.32	31.32
Storage Costs		0.00	55.00	55.00
Re-Direction of Mail		204.00	0.00	204.00
Statutory Advertising		142.30	0.00	142.30
Insurance of Assets		476.45	0.00	476.45
Employees' Holiday Pay	(1,337.00)	0.00	0.00	0.00
Trade Creditors	(6,552.21)	0.00	0.00	0.00
Employees	(41,468.00)	0.00	0.00	0.00
Crown Creditors	(3,602.00)	0.00	0.00	0.00
Ordinary Shareholders	(500.00)	0.00	0.00	0.00
		30,409.95	1,523.26	31,933.21
Net Receipts/(Payments)		1,522.67	(1,522.67)	0.00
MADE UP AS FOLLOWS				
Current Account		1,522.67	(1,522.67)	0.00
		1,522.67	(1,522.67)	0.00

Peter John Windatt
Joint Liquidator

BRI (UK) Limited

SIP 9 Summary of hours and costs

from 28/03/2018 to 07/02/2020

Client 6936N T. D. Brown Joinery Ltd

Hours									
Classification of work function	Lead IP	Manager	Assistant manager	Senior administrator	Administrator	Junior Administrator	Assistants and support staff	Total	Average hourly rate £
Admin & planning	1.90		12.45	0.90	47.10	0.10	0.80	63.25	£11,075.50
Cashiering	3.42			0.70	3.70	0.05	11.85	19.72	£3,464.35
Closing			0.60		10.90			11.50	£1,871.50
Creditors	0.80		2.00					2.80	£755.00
Investigations	0.10		2.40		2.90			5.40	£1,028.50
Realisation of assets	0.40		1.70		0.70			2.80	£843.00
Reporting	0.10		0.60		10.80		0.10	11.60	£1,887.00
Posted time	6.72	0.00	19.75	1.60	76.10	0.15	12.75	117.07	£20,724.85
Unposted time									
Total time									
Total time costs/grade	2,560.60		4,449.00	254.00	11,888.50	18.75	1,554.00	20,724.85	

07 February 2020

BRI (UK) Limited

SIP 9 Summary of hours and costs

from 28/03/2019 to 07/02/2020

Client 6936N T. D. Brown Joinery Ltd

Classification of work function	Hours					Total	Time Cost £	Average hourly rate £
	Lead IP	Manager	Assistant manager	Senior administrator	Junior Administrator	Assistants and support staff		
Admin & planning	0.20		0.65		0.10	0.30	£341.50	£206.97
Cashiering	1.25			0.20	0.05	4.50	£1,525.25	£175.32
Closing			0.60				£1,546.00	£164.47
Creditors	0.10						£39.00	£390.00
Investigations			0.20				£46.00	£230.00
Reporting	0.10						£1,239.50	£167.50
Posted time	1.65	0.00	2.05	0.20	0.15	4.80	£4,737.25	£172.58
Unposted time								
Total time								
Total time costs/grade	634.00		471.50	37.00	18.75	600.00	4,737.25	

07 February 2020

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Adrian Furniss
Company name	BRI Business Recovery and Insolvency
Address	100 St James Road Northampton
Post town	NN5 5LF
County/Region	
Postcode	
Country	
DX	
Telephone	01604 754352



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse