

Registration number 04440951

KCS TRADE PRINT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

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KCS TRADE PRINT LIMITED

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KCS TRADE PRINT LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		4,950		10,350
Tangible assets	2		221,541		330,059
			<u>226,491</u>		<u>340,409</u>
Current assets					
Stocks		178,877		178,205	
Debtors		351,336		328,842	
Cash at bank and in hand		22,001		17,162	
		<u>552,214</u>		<u>524,209</u>	
Creditors: amounts falling due within one year	3	(528,274)		(560,446)	
Net current assets/(liabilities)			<u>23,940</u>		<u>(36,237)</u>
Total assets less current liabilities			250,431		304,172
Creditors: amounts falling due after more than one year	4		(70,770)		(116,047)
Provisions for liabilities			(9,265)		(21,300)
Accruals and deferred income			(14,928)		(22,994)
Net assets			<u>155,468</u>		<u>143,831</u>
Capital and reserves					
Called up share capital	5		10		10
Share premium account			16,999		16,999
Profit and loss account			138,459		126,822
Shareholders' funds			<u>155,468</u>		<u>143,831</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

KCS TRADE PRINT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 9/5/2011
and signed on its behalf by



Mrs T L Teverson
Director

KCS TRADE PRINT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% -20% straight line
Fixtures, fittings and equipment	-	10% - 25% straight line
Motor vehicles	-	33% straight line
Computer equipment	-	20% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

KCS TRADE PRINT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

1.9. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 October 2009	27,000	743,413	770,413
Additions	-	27,533	27,533
Disposals	-	(14,000)	(14,000)
At 30 September 2010	<u>27,000</u>	<u>756,946</u>	<u>783,946</u>
Depreciation and Provision for diminution in value			
At 1 October 2009	16,650	413,354	430,004
On disposals	-	(3,500)	(3,500)
Charge for year	5,400	125,551	130,951
At 30 September 2010	<u>22,050</u>	<u>535,405</u>	<u>557,455</u>
Net book values			
At 30 September 2010	<u>4,950</u>	<u>221,541</u>	<u>226,491</u>
At 30 September 2009	<u>10,350</u>	<u>330,059</u>	<u>340,409</u>

3. Creditors: amounts falling due within one year

Creditors include the following

	2010 £	2009 £
Secured creditors	<u>190,642</u>	<u>192,369</u>

KCS TRADE PRINT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

4. Creditors: amounts falling due after more than one year	2010	2009
	£	£
Creditors include the following		
Secured creditors	<u>70,768</u>	<u>116,045</u>
5. Share capital	2010	2009
	£	£
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10
2 Preference shares of £1 each	<u>2</u>	<u>2</u>
	<u>12</u>	<u>12</u>
Shares classed as financial liabilities		
2 Preference shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

6. Ultimate parent undertaking

The ultimate parent undertaking is KCS Print Holdings Limited, a company registered in England and Wales