

Shepherd Court Residents Limited (CRN 04440763)

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 15th MAY 2016

TURNOVER

£

Continuing operations: service rents 2690.00

EXPENDITURE

Electricity	114.47
Alarms	362.23
Insurance	771.63
Property maintenance	559.99
Solicitors fees	<u>13.00</u>
	1821.32

OPERATING PROFIT/(LOSS)

868.68

Bank interest 0.00

PROFIT/(LOSS) FOR THE FINANCIAL YEAR

868.68

RETAINED PROFIT/(LOSS) FOR THE YEAR

868.68

None of the Company's activities were acquired or discontinued during the year.

There were no recognized gains or losses other than those included in the profit and loss account.



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BALANCE SHEET

AS AT 15th MAY 2016

<u>FIXED ASSETS</u>	£
Freehold property	0.00
<u>CURRENT ASSETS</u>	
Debtors	
Prepayments	
Bank – current account	
Bank – Business Deposit Account	4503.61
Cash	
<u>CREDITORS</u>	£
Amounts falling due within one year	0
Accruals	0
Corporation tax	0
<u>NET CURRENT ASSETS</u>	4503.61
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	4503.61
<u>CAPITAL & RESERVES</u>	4503.61
Called up share capital	6.00
Profit & loss account	4497.61
<u>SHAREHOLDERS FUNDS</u>	3634.93

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of the Companies Act 2006 s477. Shareholders holding 10% or more of the Company's share capital have not issued a notice requiring an audit. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with the Companies Act 2006, and for preparing the financial statements which give a true and fair view of the state of affairs of the Company on 15th May 2015 and of its profit for the year then ended in accordance with the requirements of the Act, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Company.

Approved by the Board of Directors on 16th Dec 2016 2016 and signed on its behalf.

The Directors have relied on special exemptions available to small companies on the grounds that the Company qualifies as a small company by virtue of the Companies Act 2006.

Richard Alfred Bowles Richard Alfred Bowles, Director

Shepherd Court Residents Limited (CRN 04440763)

DIRECTORS' REPORT

The Directors present their Annual Report with the financial statements of the Company for the year ended 15th May 2016.

PRINCIPAL ACTIVITY

The principal activity of the Company is the management and administration of the common parts of Shepherd Court, Blindmere Road, Portland Dorset..

There have been no significant changes during the year.

REVIEW OF THE BUSINESS

The Company made a surplus of £868.68 during the year ended 15th May 2016.

The retained Reserves at 15th May 2016 are £4497.61.

DIVIDENDS

The Directors do not propose the payment of any dividend.

FIXED ASSETS

The Company owns the freehold of the property known as Shepherd Court, Blindmere Road, Portland Dorset.

The Directors are of the opinion that the freehold property of the Company does not have a market value as an asset separate from the individual flat leases.

DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select a suitable accounting policy and then apply it consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS AND THEIR INTERESTS

The Directors holding office and their interest in the Ordinary Share Capital of the Company were as follows:

	Ordinary Shares of £1 each May 2016
Richard Alfred Bowles	1
John Raisbeck	1

None of the Directors had any material interest, direct or indirect, in any contract entered into by the Company, apart from their leasehold interest in the flat.

CLOSE COMPANY

The Company is a Close Company within the provisions of the Income and Corporation Taxes Act 1988.

Signed on behalf of the Board of Directors



Richard Alfred Bowles
Director

Approved by the Board

16th December 2016

Registered office:
36 East Street
Bridport
Dorset
DT6 3LH