



For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 4 4 4 0 6 8 4

Company name in full ACL Astute 2022 Limited (Formerly Arena Coventry Limited)

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Andrew Martin

Surname Sheridan

### 3 Administrator's address

Building name/number FRP Advisory Trading Limited

Street Kings Orchard

1 Queen Street

Post town Bristol

County/Region

Postcode B S 2 0 H Q

Country

### 4 Administrator's name ①

Full forename(s) Rajnesh

Surname Mittal

① Other administrator  
Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number FRP Advisory Trading Limited

Street 2nd Floor

170 Edmund Street

Post town Birmingham

County/Region

Postcode B 3 2 H B

Country

② Other administrator  
Use this section to tell us about  
another administrator.

AM10

Notice of administrator's progress report

**6** Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 7	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2
To date	<sup>d</sup> 1	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 5	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3

**7** Progress report

☒ I attach a copy of the progress report

**8** Sign and date

Administrator's  
signature

Signature

X



X

Signature date

<sup>d</sup> 1	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3
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# AM10

## Notice of administrator's progress report



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Josh Lloyd

Company name FRP Advisory Trading Limited

Address 2nd Floor

170 Edmund Street

Post town Birmingham

County/Region

Postcode B 3 2 H B

Country

DX cp.birmingham@frpadvisory.com

Telephone 0121 710 1680



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**FRP**

**ACL Astute 2022 Limited (formerly Arena Coventry Limited) - in administration ("the Company")**

In the High Court of Justice, Business and Property Courts of England and Wales Insolvency and Companies List No. CR-2022-004034

The Administrators' progress report for the period 17 November 2022 to 16 May 2023 pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

12 June 2023

Contents and abbreviations



Section	Content
1.	Progress of the administration in the Period
2.	Estimated outcome for the creditors
3.	Administrators’ remuneration, disbursements, expenses and pre-appointment costs
Appendix	Content
A.	Statutory information regarding the Company and the appointment of the Administrators
B.	Companies House Form AM10 - formal notice of the progress report
C.	A schedule of work
D.	Details of the Administrators’ time costs and disbursements for the Period
E.	Receipts and payments account for the Period
F.	Statement of expenses incurred in the Period
G.	Statement of Affairs

The following abbreviations may be used in this report:	
<b>The Administrators</b>	Andrew Martin Sheridan and Rajnesh Mittal of FRP Advisory Trading Limited
<b>AC06</b>	ACL Astute 2006 Limited (Formerly Arena Coventry (2006) Limited) – in administration
<b>AIB</b>	Allied Irish Banks plc
<b>Barclays</b>	Barclays Bank plc
<b>Burges Salmon</b>	Burges Salmon LLP
<b>The Bondholders</b>	The holders of the £35,000,000, 6.50 per cent. guaranteed secured bonds issued by Wasps Finance PLC
<b>The Bond Trustee</b>	U.S. Bank Trustees Limited
<b>The Company</b>	ACL Astute 2022 Limited (Formerly Arena Coventry Limited) – in administration
<b>Compass</b>	Compass Contract Services (UK) Limited
<b>CVL</b>	Creditors’ Voluntary Liquidation
<b>The Directors</b>	Derek Arthur Richardson, Nicholas John Eastwood and Jacquelyn Mary Isaac
<b>FRP</b>	FRP Advisory Trading Limited
<b>The Group</b>	IEC, AC06, the Company and Wasps Holdings Limited
<b>The Insolvency Rules</b>	The Insolvency (England and Wales) Rules 2016

## Contents and abbreviations

**FRP**

<b>IEC</b>	Conference Astute Limited (formerly IEC Experience Limited) – in administration
<b>HMRC</b>	HM Revenue & Customs
<b>HSBC</b>	HSBC Bank plc
<b>Keystone</b>	Keystone Law Limited
<b>The Leasehold Property</b>	Coventry Building Society Arena, Judds Lane, Longford, Coventry, CV6 6AQ
<b>LSH</b>	Lambert Smith Hampton Limited
<b>The Purchaser</b>	Various Frasers Group companies, namely SDI (Retail Co 10) Limited, SDI (Opco 150) Limited, SDI (Propco 150) Limited & SDI (IPCo 150) Limited
<b>The Period</b>	The reporting period 17 November 2022 to 16 May 2023
<b>The Proposals</b>	The Administrators' statement of proposals to creditors in accordance with Paragraph 49 of Schedule B1 to the Insolvency Act 1986 dated 23 November 2022
<b>ROT</b>	Retention of title
<b>R&amp;P</b>	Receipts and payments account
<b>SIP</b>	Statement of Insolvency Practice
<b>VAT</b>	Value Added Tax

## 1. Progress of the administration in the Period

**FRP**

This report should be read in conjunction with the Proposals.

The purpose of the administration was to realise property in order to make a distribution to one or more secured or preferential creditors.

As per the Proposals, the Administrators considered that the Company had insufficient property to enable a dividend to be paid to the unsecured creditors, except from the prescribed part, if applicable. Therefore, we were not required to seek a decision from creditors as to whether they approved the Proposals pursuant to Paragraph 51 of Schedule B1 to the Insolvency Act 1986.

As no requests to seek a decision from the creditors were received within the statutory period, the Proposals were deemed to have been approved by the creditors on 21 December 2022.

On 23 January 2023, we sought consents from the secured creditors on the following matters:

- Approval of the basis of the Joint Administrators' remuneration;
- Approval of the basis of the Joint Administrators' disbursements.

In accordance with insolvency legislation, each of the above matters required the specific approval of each of the Company's secured creditors, namely the Bondholders and Compass.

Compass confirmed their consent to each of the matters, however, in order to obtain the requested consent from the Bondholders, the Bond Trustee required consent and directions from individual Bondholders, which the Bond Trustee sought via an electronic consent procedure. We were advised that the required level of consent (90% voting in favour) was not obtained by the Bond Trustee as less than 3% of Bondholders voted, albeit all who voted, voted in favour. The outcome was that the Bond Trustee was unable to respond to our request.

Accordingly, an application has been made to Court in relation to the approval of the Administrators' post-appointment fees and disbursements. The date of the preliminary Court hearing has been set at 30 October 2023.

### **Work undertaken during the Period**

Attached at **Appendix C** is a schedule of work undertaken during the Period, together with a summary of work still to be completed.

Key elements of work undertaken in relation to the realisation of the Company's assets during the Period are summarised below:

### ***Sale of business and certain assets***

In our Proposals, we set out the events leading up to our appointment and explained that immediately upon the Company being placed into administration, we completed a sale of the business and certain assets to the Purchaser.

Full details of the sale were provided in our Proposals. The key elements of the transaction were:

- £8,314,997 for all the business and certain assets, payable on completion, and split as follows:
  - £7,750,000 for the Leasehold Property;
  - £564,990 for the chattel assets of the Company;
  - £1 for goodwill;
  - £1 for intellectual property;
  - £1 for fixtures and fittings;
  - £1 for stock;
  - £1 for the commercial records;
  - £1 for any and all right and interest in the Company's tax losses; and

## 1. Progress of the administration in the Period

- £1 for any other assets owned by the Company not covered by the other specific categories set out above but excluding certain specified assets including book debts, cash at bank and cash in transit etc.

The full consideration of £8,314,997 was received immediately following completion and is reflected in the R&P attached at **Appendix E**.

### ***Book debts***

The Company's gross sales ledger at the date of administration totalled approximately £401,000, excluding balances with group and associated companies (see further details below).

However, following a detailed review of the individual debtor balances, it was identified that debtor balances totalling £91,000 relate to significantly aged and otherwise uncollectable debts. The revised, potentially collectable, debtors ledger therefore totals approximately £310,000 (excluding intercompany group balances).

Of this revised debtors ledger, £277,000 relates to balances that are currently in dispute. Investigations into these balances remain ongoing. The level of recoverability, if any, in respect of these balances cannot be estimated at this stage.

As reflected in the R&P, book debts totalling £7,445 have been collected in the Period.

We have continued to liaise with the Purchaser during the Period to obtain the necessary information required to reconcile and allocate receipts to enable us to pursue any outstanding balances. We are awaiting further information from the Purchaser in this regard.

There may also be further book debt receipts held in the Company's pre-appointment bank accounts (discussed further below). We will continue to liaise with the Company's pre-appointment bankers to identify and recover such sums.

The Company's records indicate that it was potentially owed £924,606 by entities within the Group. This position is subject to ongoing reconciliation and review.

Claims will be submitted in the administration proceedings of the relevant group entities should a valid intercompany debtor balance be confirmed, and if there is a prospect of a dividend being paid to unsecured creditors from those estates.

Furthermore, the Company's records also indicate that there may be additional sums due from associated entities. We are reviewing the records and carrying out the necessary reconciliations to determine the amount owing and the extent to which it is collectable.

### ***Miscellaneous receipts***

Prior to our appointment, the Company had transferred funds to Keystone's (its pre-appointment solicitors) client account to cover potential anticipated costs. As a result of the sale of business, the costs did not crystallise, thereby enabling us to recover the funds. The recovery of £26,967 is shown as "Misc Receipts" in the R&P.

### ***Cash at bank and petty cash***

Immediately following our appointment, petty cash totalling £609 was collected from the Company's premises.

The Company maintained pre-appointment bank accounts with AIB, Barclays and HSBC. An overview of the balances held in each of the Company's pre-appointment accounts as at the date of the appointment of the Administrators is detailed below:

#### AIB

The Company and IEC maintained a group overdraft facility with AIB subject to cross-guarantee by both entities. The Company's account was overdrawn by £1,465,886 as at the date of the appointment. IEC had a credit balance of £334,668. Accordingly, AIB has offset the credit balance in IEC's account against ACL's indebtedness and has submitted an unsecured claim against the Company for the balance.



## 1. Progress of the administration in the Period

### Barclays

On appointment, there was a credit balance of £3,018 in the Company's account with Barclays. This has been received into the insolvency estate bank account in full.

### HSBC

A credit balance of £132 was held in the Company's HSBC account as at 17 November 2022. However, this nominal balance was offset by charges applied to the account upon its closure. As such, no monies have been received in this regard.

Shortly after our appointment, we became aware of receipts into the Company's pre-appointment accounts totalling £88,328. In December 2022, we recovered these receipts, initially allocating the receipts to a suspense account pending clarification of the nature of the funds and, where they relate to debtor receipts, reconciling the receipts to individual debtor balances.

We continue to liaise with the Company's pre-appointment bankers to ascertain whether there have been further funds received to the pre-appointment accounts.

Of the £88,328 received to date, £7,154 has been directly matched to pre-appointment debtor balances. The remaining balance of £81,174 is being fully reconciled and allocated appropriately between the Company's debtors ledger balances, or to the Purchaser, where the funds relate to post-appointment transactions entered into by the Purchaser. We are continuing to liaise with the Purchaser in this regard and await further information.

### **Bank interest**

Given the level of funds held following the aforementioned sale, we adopted an appropriate strategy to maximise realisations and transferred £7,500,000 to a 35-day notice, high-interest account to maximise interest. As a result, interest totalling £69,903 was received.

Furthermore, we have received £14,136 of interest in relation to the funds held in the notice free interest-bearing account.

Cumulatively during the Period, interest totalling £84,039 has been received on funds held.

### **Pre-appointment VAT refund**

The Company's records indicate that as at the date of our appointment it was due a VAT refund. A VAT reclaim in the sum of £67,707 has been submitted to HMRC in respect of the pre-appointment period. We are liaising with HMRC to ascertain whether the refund will be subject to crown set-off.

### **Rent**

It has been identified that additional rent was due from a tenant of the property based on turnover achieved from activity at the leased property. We understand that the Purchaser has received a payment against the additional rent due and we are currently arranging a reconciliation of the amount paid and transfer of the funds as appropriate.

### **Outstanding matters**

The schedule of work at **Appendix C** details the work required to be completed, the key elements of which include:

- Continuing with the collection of book debts, and taking legal advice/action if considered appropriate;
- Liaising with the Company's bankers to transfer funds held in the pre-appointment accounts, reconciling and dealing with the funds as appropriate;
- Reconciling the Company's intra-group balances and pursuing these as appropriate;
- Submitting a VAT bad debt relief claim in respect of uncollectable debtor balances, if this is considered to be beneficial to the estate;

## 1. Progress of the administration in the Period

- Preparing and submitting the post-appointment corporation tax and VAT returns to HMRC, with the assistance of a tax specialist if required;
- De-registering the Company for VAT;
- Ensuring all statutory and compliance matters are attended to, including the circulation of regular reports as required by statute;
- Continuing to address all creditor correspondence and queries as and when they arise;
- Agreeing claims and distributing funds to preferential creditors, as appropriate;
- Distributing the remaining funds to secured creditors, as appropriate;
- Seeking an extension of the administration if required;
- Paying all remaining administration costs and expenses; and
- Bringing the administration to an end when deemed appropriate by the Administrators.

### Sub-contractors

We confirm that we subcontracted an element of work that could have been undertaken by our staff to Postworks Limited.

Postworks Limited operate an online platform which is used for sending correspondence electronically without the need for FRP staff to incur time printing, filling envelopes and franking the outgoing post.

We used the Postworks facility to notify the Company's creditors of our appointment, which reduced time costs that would have been incurred by FRP staff in carrying out this work.

### Receipts and payments

Attached at **Appendix E** is a receipts and payments account detailing transactions for the Period.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency.

No payments have been made to associates of the Administrators without the prior approval of creditors as required by SIP9.

### Investigations

Part of the Administrators duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against the Directors or other parties, and what recoveries could be made. We have reviewed the Company's books and records and accounting information, requested further information from the Directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

Further details of the conduct of our investigations are set out in the schedule of work attached at **Appendix C**. We confirm that no further investigations or actions are currently anticipated.

### Extension to the initial period of appointment

There have been no extensions to the initial period of appointment.

As noted above, an application has been made to Court in relation to the approval of the Administrators' post-appointment fees and disbursements. The date of the preliminary Court hearing has been set as 30 October 2023.

The anniversary of our appointment as joint Administrators is 17 November 2023. It is unlikely that the outcome of the Court application will have been fully implemented by the anniversary date, in which case an extension of the Administration will be required.

## 1. Progress of the administration in the Period

**FRP**

We anticipate extending the Administration by application to Court.

### **Anticipated exit strategy**

In accordance with the Proposals, as it is not anticipated there will be any funds available for distribution to unsecured creditors, it is envisaged that the administration will be exited by way of the Administrators ceasing to act by sending a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Insolvency Act 1986 to bring the administration to an end, and three months after the filing of the notice the Company will be deemed to be dissolved.

It is envisaged that the Joint Administrators will be discharged from liability under Paragraph 98(3) of Schedule B1 to the Insolvency Act 1986, by application to Court.

## 2. Estimated outcome for the creditors

**FRP**

The estimated outcome for creditors was set out in the Proposals. Based on the information currently available, the latest position for creditors is summarised below:

### **Outcome for the secured creditors**

#### ***The Bondholders***

As detailed in the Proposals, the Company has granted fixed and floating security (created on 13 May 2015 and delivered on 16 May 2015) in respect of the £35m corporate retail bond issued by Wasps Finance Plc.

As at the date of the appointment of the Administrators, the overall liability in this regard was approximately £35.6m, after the application of interest and charges.

Following the completion of a legal security review, on 26 April 2023, a first and interim dividend totalling £7.3m was distributed to the Bondholders via the Security Trustee.

A further distribution to the Bondholders is anticipated, however, the exact timing and quantum are currently uncertain.

Per the Proposals, it is expected that the Bondholders will suffer a significant shortfall in respect of their indebtedness.

Note that the above is exclusive of any recovery to Bondholders made in the administrations of other group entities. For completeness we disclose that Bondholders received a separate interim dividend of £6.5m from the administration of AC06 at the same time as the aforementioned distribution from the Company and, subject to potential tax liabilities, a dividend of up to £2.3m may be paid to Bondholders from the administration of Wasps Holdings Limited which would bring total dividends to £16.1m.

#### ***Compass***

Compass holds second ranking fixed and floating charges over the assets of the Company (created on 30 June 2015 and delivered on 10 July 2015) in relation to amounts due under a settlement agreement following the termination of the Group's contract with Compass.

We understand the total indebtedness to Compass to be approximately £7.6m as at the date of the appointment. In line with the Proposals, there will not be sufficient fixed charge asset realisations to enable a distribution to Compass under its security. Accordingly, it is expected that Compass will suffer a total loss in respect of its indebtedness.

### **Outcome for preferential creditors**

Primary preferential claims relate to the preferential element of employees' claims for arrears of pay, unpaid pension contributions and holiday pay as calculated in accordance with legislation.

Per the Proposals, as part of the sale to the Purchaser which completed on 17 November 2022, all employees were transferred to SDI (Retail Co 10) Limited under the Transfer of Undertakings (Protection of Employment) Regulations ("TUPE"). Whilst no preferential claims have been received to date, we anticipate that a claim will be received in relation to unpaid pension contributions. The quantum of this claim is expected to be in the region of £80,000 and it is estimated that funds will be available to settle this claim in full.

### **Outcome for the secondary preferential creditor**

With effect from 1 December 2020, HMRC ranks as a secondary preferential creditor in respect of the following:

- VAT;
- PAYE (including student loan repayments);

## 2. Estimated outcome for the creditors

**FRP**

- Construction Industry Scheme deductions; and
- Employees' NI contributions.

was received by us on 28 March 2023 and was subsequently filed at Companies House. A copy of the Statement of Affairs is attached at **Appendix G**.

We have received an interim preferential claim from HMRC totalling £851,725. We will liaise with HMRC to establish its final claim in this matter.

It is still anticipated that secondary preferential creditors will receive a dividend albeit the quantum cannot be confirmed at this stage. This is in line with the outcome for the secondary preferential creditor as detailed in the Proposals.

### **Outcome for the unsecured creditors**

To date, we have received 22 unsecured creditor claims totalling £4,297,599.

Based on current information, and in line with the Proposals, it is currently estimated that there will not be sufficient funds available to make a distribution to unsecured creditors.

### **Prescribed Part**

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

The prescribed part is not applicable in this matter because, after allowing for costs and the sums due to the preferential creditors, there will be insufficient funds available to make a distribution under the prescribed part.

### **Statement of Affairs**

The Directors were asked to submit a Statement of Affairs of the Company under paragraph 47 of Schedule B1 of the Insolvency Act 1986. The Statement of Affairs

### 3. Administrators' remuneration, disbursements, expenses and pre-appointment costs

**FRP**

#### Administrators' remuneration

Following circulation of the Proposals, we wrote to the Company's secured creditors, seeking approval that the Administrators' remuneration should be calculated on a time cost basis.

As detailed at Section 1 of this report, approval was not obtained from the Company's secured creditors. An application to Court to seek approval of the basis of the Administrators' post-appointment fees and disbursements has therefore been made. The date of the preliminary hearing has been set as 30 October 2023 for the Court to consider the application.

A breakdown of our time costs incurred during the Period is attached at **Appendix D**. The remuneration anticipated to be recovered by the Administrators based on time costs, is not likely to exceed the sum provided in the revised fees estimate circulated to the secured creditors on 23 January 2023.

#### Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

#### Administrators' expenses

An estimate of the Administrators' expenses was set out in the Proposals. Attached at **Appendix F** is a statement of expenses that have been incurred during the Period.

PTI Digital UK Limited was engaged to assist in separating the Company's IT records from the wider Group infrastructure. This was not anticipated at the time of the appointment and has resulted in additional costs being incurred.

Aside from this additional IT expense, it is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details previously provided in the Proposals.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Administrator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Administrator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Administrators and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Full details of the agents and professional advisors that have been engaged in the administration to date are included at **Appendix F**.

#### Creditors' rights

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisor.com/info.aspx> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of eight

3. Administrators’ remuneration, disbursements, expenses and pre-appointment costs



weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Administrators’ pre-appointment costs

As detailed in the Proposals, costs totalling £77,330, which were incurred or charged by the Administrators had not been paid prior to the Company entering administration. Approval for the payment of pre-appointment costs was sought and obtained from the Court at the same time as the application to place the Company into administration.

These costs, as at the appointment of the Administrators, comprised the following:

Professional advisors	Outstanding fees at appointment (£)	Outstanding disbursements at appointment (£)	Total (£)
FRP	10,121.93	-	10,121.93
Burges Salmon	65,208.16	-	65,208.16
LSH	2,000.00	-	2,000.00
Total	77,330.09	-	77,330.09

Please note that, following our appointment, the above costs for FRP and Burges Salmon were revised following a review of the allocation of pre-appointment time incurred in relation to the Company. The actual amounts incurred and paid in relation to FRP’s and Burges Salmon’s fees are £10,028 and £65,393 respectively.

All outstanding pre-appointment costs have been settled as an expense of the administration and are set out in the receipts and payments account attached at **Appendix E**.

## Appendix A

Statutory information regarding the Company and the appointment of the Administrators

**FRP**

### COMPANY INFORMATION:

Other trading names:	Arena Coventry Limited
Company number:	04440684
Registered office:	Kings Orchard 1 Queen Street Bristol BS2 0HQ
Former registered office:	Coventry Building Society Arena Judds Lane Longford Coventry CV6 6AQ
Former business address:	Coventry Building Society Arena Judds Lane Longford Coventry CV6 6AQ

### ADMINISTRATION DETAILS:

Administrators:	Andrew Martin Sheridan and Rajnesh Mittal
Address of Administrators:	Kings Orchard 1 Queen Street Bristol BS2 0HQ
Date of appointment of Administrators:	17 November 2022
Court in which administration proceedings were brought:	The High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies List (ChD)
Court reference number:	CR-2022-004034
Date of the notice of the application to appoint Administrators presented to Court:	1 November 2022
Applicant for administration order:	The Company
Previous office holders, if any:	None
Extensions to the initial period of appointment:	None
Date of approval of Administrators' proposals:	21 December 2022



## Appendix B


### Companies House Form AM10 - formal notice of the progress report

# FRP

in accordance with  
Rule 18.6 of the  
Insolvency Regulations  
2016

## AM10

Notice of administrator's progress report

 Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**1. Company details**

Company number: 0440884

Company name in full: ACL Astute 2022 Limited (Formerly Arena Coventry Limited)

**2. Administrator's name**

Full forename(s): Andrew Martin

Surname: Sheridan

**3. Administrator's address**

Building name/number: FRP Advisory Trading Limited

Street: Kings Orchard

Post town: 1 Queen Street

County/Region: Bristol

Postcode: BS20HQ

Country:

**4. Administrator's name**

Full forename(s): Rajnesh

Surname: Metal

**5. Administrator's address**

Building name/number: FRP Advisory Trading Limited

Street: 2nd Floor

Post town: 170 Edmund Street

County/Region: Birmingham

Postcode: B32HB

Country:

\* Filling in this form  
Please complete in type/print or in  
bold block capitals.

Other administrator  
Use this section to tell us about  
another administrator.

Other administrator  
Use this section to tell us about  
another administrator.

04/17 Version 1.0

## AM10

Notice of administrator's progress report

**6. Period of progress report**


From date: 17/11/2022

To date: 16/12/2023

**7. Progress report**

☒ I attach a copy of the progress report

**8. Sign and date**

Administrator's signature: 

Signature date: 16/12/2023

Other administrator  
Use this section to tell us about  
another administrator.

04/17 Version 1.0

## AM10

Notice of administrator's progress report

**9. Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Josh Lloyd

Contact email: FRP Advisory Trading Limited

Address: 2nd Floor

170 Edmund Street

City/Town/Village: Birmingham

Postcode: B32HB

Country: Birmingham

Telephone: 0121 710 1680

**10. Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

☒ The company name and number match the information held on the public Register.

☐ You have attached the required documents.

☐ You have signed the form.

**11. Important information**

All information on this form will appear on the public record.

**12. Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff

**13. Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

This form has been provided free of charge by Companies House.

04/17 Version 1.0

ACL Astute 2022 Limited (formerly Arena Coventry Limited) - in administration  
The Administrators' progress report

## Appendix C

### A schedule of work

**FRP**

The table below sets out a detailed summary of the work undertaken by the office holders during the reporting period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the Directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category	
1	<b>ADMINISTRATION AND PLANNING</b> <b>Work undertaken during the Period</b>	<b>ADMINISTRATION AND PLANNING</b> <b>Future work to be undertaken</b>
	<b>General matters and regulatory requirements</b>	
	We have liaised with the Directors and management team to collate additional information required for the administration.  We have completed the money laundering risk assessment procedures and 'know your client' checks in accordance with the Money Laundering Regulations.  We have completed the take on procedures which include consideration of professional and ethical matters and other legislation such as the Bribery Act, Data Protection Act.	We will continue to liaise with the Directors for any additional information that may be required to assist in conducting the administration.  We will continue to communicate with the various stakeholders of the Company to advise them of the progress of the administration.  We shall periodically review anti-money laundering matters, as appropriate.  We shall periodically consider the Bribery Act and Data Protection Act.  Any further action in respect of regulatory matters will be completed as deemed appropriate.
	<b>Ethical requirements</b>	
	Prior to the appointment of the Administrators, a review of ethical issues	We will continue to regularly review any ethical issues that may arise and

## Appendix C

### A schedule of work

**FRP**

	was undertaken, and no ethical threats were identified. A further review has been carried out and no threats have been identified during the Period.	implement safeguards, if required. Any such threats will be dealt with appropriately, in line with the firm's policies and those of the relevant regulatory authority.
	<b>Case management requirements</b>	
	<p>We have arranged insurance cover to ensure the relevant assets are protected and cancelled the insurance at the appropriate time to keep costs to a minimum.</p> <p>We have determined, reviewed and updated case strategy periodically, and documented this through a strategy document.</p> <p>We have corresponded with the former advisors to the Company, requesting third-party information to assist in general enquiries.</p> <p>We have set up fixed and floating interest-bearing insolvent estate bank accounts, as well as a 35-day notice high-interest account to maximise interest earned on the funds held. We have carried out reconciliations of the accounts at regular intervals during the Period.</p> <p>We have compiled a forecast of the work that has been or is anticipated will be undertaken throughout the duration of the case, circulating this to creditors together with other such documentation as required to enable the relevant approving creditors to assess and vote on the fee bases proposed.</p> <p>We have collected all pertinent financial records of the Company and destroyed any records that are not required under statute.</p> <p>We have assisted the Directors by providing information to them to produce the Company's Statement of Affairs.</p> <p>We have obtained legal advice on the security documentation to confirm the validity of the charges registered at Companies House.</p>	<p>We will regularly review the conduct of the case and the case strategy and will update the strategy as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing satisfactorily.</p> <p>We will continue to administer the insolvent estate bank accounts throughout the duration of the case, including monitoring all transactions.</p>
<b>2</b>	<b>ASSET REALISATION</b>	<b>ASSET REALISATION</b>

Appendix C

A schedule of work



	Work undertaken during the Period	Future work to be undertaken
	<p>One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation.</p> <p>See Section 2 of this report for details in respect of asset realisations during the Period.</p>	<p><b>Sale of the business and assets</b></p> <p>We will execute further documents as may be required (such as novations and assignments) in accordance with the terms of the sale agreement.</p> <p><b>Book debts</b></p> <p>We will continue to collect the Company’s outstanding book debt ledger, and will continue to liaise with the Purchaser as required.</p> <p>We will consider obtaining legal advice and/or taking legal action should challenges arise in the collection of the remaining debtor balances.</p> <p>We will provide a further update to creditors on collections and likely additional recoveries in our next progress report.</p> <p><b>Intra-group debtor position</b></p> <p>We will conduct a detailed review and reconciliation of the intra-group positions. An unsecured claim will be submitted in the relevant group proceedings if a debtor balance is identified and a dividend to unsecured creditors is anticipated.</p> <p><b>Pre-appointment VAT refund</b></p> <p>We will monitor the progress of the pre-appointment VAT return submitted, and review and progress any repayment or crown set-off as required.</p> <p><b>Other assets</b></p> <p>We will investigate and realise, as appropriate, any assets that may come to light which are not covered by the sale agreement or which are identified as a result of our investigations.</p>
3	CREDITORS	CREDITORS

## Appendix C

### A schedule of work

**FRP**

Work undertaken during the Period	Future work to be undertaken
<p><b>Secured creditors</b></p> <p>Secured creditors hold a mortgage or charge over assets of the insolvent estate. When that asset is sold during the insolvency the secured creditor will receive the net proceeds that are subject to any valid security. If there is a surplus this will be retained in the insolvent estate. If there is a shortfall the balance is an unsecured debt in the insolvent estate.</p> <p>We have instructed solicitors to provide advice on the validity and ranking of the security held by the secured creditors.</p> <p>We have worked with the Security Trustee in the case of the Bondholders to determine the most appropriate method of distributing funds whilst remaining compliant with our statutory obligations.</p> <p>On 26 April 2023, we distributed a first and interim distribution totalling £7.3m to the Bondholders via the Security Trustee.</p> <p>We have addressed a number of Bondholder enquiries.</p> <p><b>Unsecured creditors</b></p> <p>We have notified creditors of the Administrator's appointment and have responded to creditor correspondence and queries as and when received.</p> <p>To date, we have received 22 unsecured creditor claims totalling £4,297,599.</p> <p><b>Retention of title</b></p> <p>The details of any creditors or third parties claiming ownership or ROT to assets have been passed to the Purchaser. We have ensured that all such ROT claims have been dealt with in accordance with the terms of the sale agreement.</p> <p><b>Assets subject to finance or hire</b></p>	<p><b>Secured creditors</b></p> <p>We will continue to correspond with the secured creditors regarding their claims.</p> <p>A further distribution to the Bondholders is anticipated, however, the timing and quantum remains uncertain at this stage.</p> <p><b>Preferential creditors</b></p> <p>We will agree claims and make distributions as appropriate.</p> <p><b>Unsecured creditors</b></p> <p>We will continue to respond to queries raised and log any claims received.</p> <p>It is anticipated that there will be insufficient funds available to enable a distribution to be made to the unsecured creditors.</p> <p><b>Retention of title</b></p> <p>The details of any creditors or third parties claiming ownership or ROT to assets will continue to be passed on to the Purchaser, and we will ensure that such claims are dealt with in accordance with the terms of the sale agreement.</p> <p><b>Assets subject to finance</b></p> <p>We will pass any enquiries from finance companies onto the purchaser to deal with and will ensure that the purchaser complies with their obligations.</p>

## Appendix C

### A schedule of work

**FRP**

	We have established the position of assets subject to finance or hire and assisted with the novation of agreements to the Purchaser / in return of assets to the relevant hire or finance companies, where relevant.	
<b>4</b>	<b>INVESTIGATIONS</b> <b>Work undertaken during the Period</b>	<b>INVESTIGATIONS</b> <b>Future work to be undertaken</b>
	<p>The matters set out below are required under the provisions of the Company Directors Disqualification Act 1986. The completion ensures that the Administrators comply with statutory and regulatory requirements. Furthermore, they also assist in ascertaining whether any pre-administration transactions or conduct can be challenged, leading to a financial return for the benefit of the administration estate.</p> <p>We have requested the Directors of the Company, both current and those holding office within three years of the administration, to complete a questionnaire to assist in preparing the statutory return to the Department of Business Energy and Industrial Strategy ("DBEIS") in accordance with the Company Directors Disqualification Act.</p> <p>Information provided to DBEIS is confidential but can be used to assist DBEIS in identifying conduct that may require further investigation.</p> <p>We have reviewed the books and records and other information available to identify assets that may be realisable for the benefit of the estate.</p> <p>Following our investigations, we submitted our findings to the DBEIS and the Insolvency Service.</p> <p>Based on the information contained within the Company's books and records delivered up, no material matters were identified that require further review by the Administrators.</p> <p>We have considered whether any further matters required notification to</p>	<p>We will further consider information provided by all stakeholders that might identify further assets or lines of enquiry for the office holder to explore if benefit to the estate is possible.</p> <p>We will also consider whether any matters that come to light require notification to the Secretary of State or National Crime Agency.</p>

## Appendix C

### A schedule of work

**FRP**

	the Secretary of State or the National Crime Agency since our submission to DBEIS.	
<b>5</b>	<b>STATUTORY COMPLIANCE AND REPORTING</b> <b>Work undertaken during the Period</b>	<b>STATUTORY COMPLIANCE AND REPORTING</b> <b>Future work to be undertaken</b>
	<p>We have provided statutory reports and notices to various stakeholders at regular intervals in accordance with insolvency legislation and managed any queries arising therefrom. Copies of these reports are required to be filed with the Registrar of Companies and, if appropriate, the Court.</p> <p>We have notified unsecured creditors of the basis on which the Administrators' fees were to be calculated and sought approval to such basis from the Company's secured creditors as set out above.</p> <p>We have calculated and protected the value of assets that are not subject to a charge by obtaining a bond to the correct level.</p> <p>We have dealt with post-appointment VAT and other tax returns as required.</p> <p>We have reviewed the finalised Statement of Affairs of the Company, and submitted this to the Registrar of Companies. A copy of the Statement of Affairs is attached at <b>Appendix G</b>.</p> <p>We have advertised notice of the officeholders' appointment as required by statute.</p>	<p>We will continue to provide statutory reports and notices to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at the Registrar of Companies and, if appropriate, the Court.</p> <p>We shall continue to place legal advertisements as required by statute which may include formal meetings of creditors and notices to submit claims in the London Gazette, if required.</p> <p>We will continue to deal with post-appointment VAT returns as required, and will deregister the Company from VAT when considered appropriate.</p> <p>We will prepare and submit the post-appointment corporation tax returns to HMRC, engaging a tax specialist if required.</p> <p>Once all matters detailed above have been finalised, we will complete the statutory requirements in order to bring the case to a close and for the Administrators to obtain their release from office; this includes preparing final reports for stakeholders and filing the relevant documentation with the Court and the Registrar of Companies.</p> <p>We shall ensure that all post-closure matters have been undertaken including completion of closure checklists, cancelling of bordereau and archiving of our working papers.</p>
<b>6</b>	<b>TRADING</b> <b>Work undertaken during the Period</b>	<b>TRADING</b> <b>Future work to be undertaken</b>

Appendix C

A schedule of work



	No trading has been undertaken during the Period.	No trading will be undertaken.
7	<b>LEGAL AND LITIGATION</b> <b>Work undertaken during the Period</b>	<b>LEGAL AND LITIGATION</b> <b>Future work to be undertaken</b>
	<p>In addition to general legal advice sought from Burges Salmon during the Period, we have obtained legal advice on the security documentation to confirm the validity of the charges registered at Companies House.</p> <p>As previously discussed in this report, an application has been made to Court in relation to the approval of the Administrators’ post-appointment fees and disbursements. The date of the preliminary Court hearing has been set as 30 October 2023.</p>	<p>We will continue to engage legal advisors and counsel to support the ongoing application to Court and any further applications required.</p>



## Appendix D

### Details of the Administrators' time costs and disbursements for the Period

**FRP**

Time charged for the period up to 16 May 2023

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrlly Rate £
<b>Administration and Planning</b>	<b>38.85</b>	<b>19.20</b>	<b>19.35</b>	<b>2.75</b>	<b>80.15</b>	<b>28,911.25</b>	<b>360.71</b>
A&P - Admin & Planning	0.60	1.30	0.40		2.30	768.50	334.13
A&P - Strategy and Planning	2.20	11.30	5.20		18.70	5,702.00	304.92
A&P - Case Accounting - General	1.50				1.50	762.25	508.17
A&P - Case Accounting	1.00	3.00	0.30	2.25	6.55	1,767.00	269.77
A&P - Case Control and Review	4.55	1.90	3.00		9.45	3,336.50	353.07
A&P - Fee and WIP	24.70	0.80			25.50	12,133.50	475.82
A&P - General Administration	3.80	0.50	2.85	0.50	7.65	2,313.50	302.42
A&P - Travel			7.50		7.50	1,725.00	230.00
A&P - Insurance			0.10		0.10	18.00	180.00
A&P - Media	0.50	0.30			0.80	355.00	443.75
A&P - IT – Admin / planning and acquisition		0.10			0.10	30.00	300.00
<b>Asset Realisation</b>	<b>8.85</b>	<b>22.00</b>	<b>16.50</b>		<b>47.35</b>	<b>14,206.50</b>	<b>300.03</b>
ROA - Asset Realisation	1.30	2.70	1.10		5.10	1,593.00	312.35
ROA - Debt Collection	3.70	14.90	13.90		32.50	9,089.00	279.66
ROA - Freehold/Leasehold Property	0.70		0.20		0.90	316.00	351.11
ROA - Sale of Business	2.85	3.40			6.25	2,454.50	392.72
ROA - Asset Realisation Floating	0.30	1.00	1.30		2.60	754.00	290.00
<b>Creditors</b>	<b>50.05</b>	<b>42.40</b>	<b>8.80</b>		<b>101.25</b>	<b>38,537.75</b>	<b>380.62</b>
CRE - Employees	0.70	6.60	0.20		7.50	2,501.00	333.47
CRE - Secured Creditors	36.75	6.80	0.00		43.55	19,747.25	453.44
CRE - Pensions - Creditors	0.20	0.40	0.90		1.50	362.00	241.33
CRE - Unsecured Creditors	5.80	22.60	7.10		35.50	11,080.50	312.13
CRE - TAX/VAT - Pre-appointment	1.20	3.50			4.70	1,595.00	339.36
CRE - Preferential Creditors	1.40	0.20			1.60	685.00	428.13
CRE - HP/ Leasing	0.30	1.90			2.20	729.00	331.36
CRE - ROT	3.70	0.30	0.60		4.60	1,808.00	393.04
CRE - Shareholders		0.10			0.10	30.00	300.00
<b>Investigation</b>	<b>18.45</b>	<b>9.10</b>	<b>40.50</b>		<b>68.05</b>	<b>20,875.50</b>	<b>306.77</b>
INV - CDDA Enquiries	11.65	7.30	6.10		25.05	9,428.50	376.39
INV - IT – Investigations		0.10	6.00		6.10	1,410.00	231.15
London Contentious Team - Funds Tracing			4.50		4.50	810.00	180.00
INV - Investigatory Work	6.80	1.70	23.90		32.40	9,227.00	284.78
<b>Statutory Compliance</b>	<b>44.40</b>	<b>27.00</b>	<b>10.40</b>		<b>81.80</b>	<b>30,917.50</b>	<b>377.96</b>
STA - Appointment Formalities	6.40	2.60	5.40		14.40	4,542.00	315.42
STA - Bonding/ Statutory Advertising		0.20	0.10		0.30	83.00	276.67
STA - Statement of Affairs	2.20	4.20			6.40	2,288.00	357.19
STA - Statutory Compliance - General	10.90	1.80	2.20		14.90	5,938.00	398.52
STA - Tax/VAT - Post appointment		0.60	0.60		1.20	291.00	242.50
STA - Statutory Reporting/ Meetings	24.90	17.60	2.10		44.60	17,777.50	398.60
<b>Total Hours</b>	<b>160.60</b>	<b>119.70</b>	<b>95.55</b>	<b>2.75</b>	<b>378.60</b>	<b>133,448.50</b>	<b>352.48</b>

#### Disbursements for the period up to 16 May 2023

	Value £
<b>Category 1</b>	
Bonding	385.00
Parking	4.21
Postage	245.08
<b>Category 2</b>	
Car/Mileage Recharge	3.38
<b>Grand Total</b>	<b>637.67</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	From
<b>Grade</b>	<b>1st May 2023</b>
Appointment taker / Partner	420-555
Managers / Directors	315-420
Other Professional	190-265
Junior Professional & Support	95-125

## Appendix E

Receipts and payments account for the Period

**FRP**

<b>ACL Astute 2022 Limited (Formerly Arena Coventry Limited)</b> <b>(In Administration)</b> <b>Joint Administrators' Summary of Receipts &amp; Payments</b>			
Statement of Affairs £		From 17/11/2022 To 16/05/2023 £	From 17/11/2022 To 16/05/2023 £
	SECURED ASSETS		
15,200,000.00	Leasehold Property	7,750,000.00	7,750,000.00
	Goodwill	1.00	1.00
	Intellectual Property	1.00	1.00
	Bank Interest - Fixed	83,238.58	83,238.58
		<u>7,833,240.58</u>	<u>7,833,240.58</u>
	COSTS OF REALISATION		
	Pre-appointment fees	9,426.33	9,426.33
	Legal fees - Pre-Administration	35,267.87	35,267.87
	Legal Fees	15,399.15	15,399.15
	Bank Charges - Fixed	15.00	15.00
		<u>(60,108.35)</u>	<u>(60,108.35)</u>
	SECURED CREDITORS		
(35,663,000.00)	Chargeholder - Wasps Finance Plc	7,300,000.00	7,300,000.00
(7,567,000.00)	Chargeholder - Compass	NIL	NIL
		<u>(7,300,000.00)</u>	<u>(7,300,000.00)</u>
	ASSET REALISATIONS		
	Bank Interest Gross	800.68	800.68
390,000.00	Book Debts	7,444.69	7,444.69
	Cash at Bank	3,018.11	3,018.11
1,800,000.00	Chattel Assets	564,990.00	564,990.00
	Commercial Records	1.00	1.00
	Fixtures	1.00	1.00
	Misc Receipts	26,967.39	26,967.39
	Other Assets	1.00	1.00
	Petty Cash	609.48	609.48
70,000.00	Stock	1.00	1.00
	Suspense Account	81,173.57	81,173.57
	Tax Losses	1.00	1.00
		<u>685,008.92</u>	<u>685,008.92</u>
	COST OF REALISATIONS		
	Agents/Valuers Fees - Pre-Administration	2,000.00	2,000.00
	IT costs	3,250.00	3,250.00
	Legal Fees	5,311.13	5,311.13
	Legal fees - Pre-Administration	30,125.14	30,125.14
	PR Costs	1,610.00	1,610.00
	Pre-appointment Administrators' fees	601.67	601.67
	Statutory Advertising	85.59	85.59
	Storage Costs	125.75	125.75
		<u>(43,109.28)</u>	<u>(43,109.28)</u>
<b>(25,770,000.00)</b>		<b><u>1,115,031.87</u></b>	<b><u>1,115,031.87</u></b>
	REPRESENTED BY		
	Current Fixed Int Bearing		461,132.77
	Current Floating Int Bearing		633,277.78
	Vat Control Account		16,473.31
	Vat Recoverable - Fixed		3,060.63
	Vat Recoverable - Floating		1,087.38
			<b><u>1,115,031.87</u></b>

ACL Astute 2022 Limited (formerly Arena Coventry Limited) - in administration  
The Administrators' progress report

## Appendix F

### Statement of expenses incurred in the Period

**FRP**

#### Professional advisors

Professional advisors	Basis of fee arrangement	Nature of work	Original expense estimate (£)	Costs incurred in Period (£)	Costs paid in Period (£)	Outstanding at Period end (£)
FRP Advisory Trading Limited	Time costs	Joint Administrators' remuneration	234,503*	133,449	-	133,449
Burges Salmon LLP	Time costs	Legal advice	45,000	24,305	20,710	3,594
PTI Digital UK Limited	Time costs	IT advisory	-	3,250	3,250	-
City Press Services Limited	Time costs	Media consultancy support	2,000	1,610	1,610	-
			<b>279,503</b>	<b>157,753</b>	<b>20,710</b>	<b>137,043</b>

\*On 23 January 2023, the fee estimate for the Joint Administrators' remuneration was revised down from the £500,000 estimate originally circulated in the Proposals to £234,503. This is in light of work progress achieved and information that has come to light since the date of our Proposals, including work done to clarify the mechanism for communication with and payment of dividends to bondholders.

#### Additional costs/disbursements

Nature of expense	Original expense estimate (£)	Costs incurred in Period (£)	Costs paid in Period (£)	Outstanding at Period end (£)
Storage	3,579	126	126	-
Statutory advertising		86	86	-
Bordereau		385	-	385
Postage		245	-	245
Car mileage		3	-	3
Parking		4	-	4
Bank charges		15	15	-
	<b>3,579</b>	<b>864</b>	<b>226</b>	<b>638</b>

Rule 3.30 of the Insolvency (England &amp; Wales) Rules 2016

**Statement of affairs**

Name of Company  
ACL Astute 2022 Limited (Formerly Arena Coventry Limited)

Company number  
04440684

In the High Court of Justice, Business and Property Courts  
of England and Wales, Insolvency and Companies List  
(ChD)

Court case number:  
CR-2022-004034

(a) Insert name and address of  
registered office of the company

Statement as to the affairs of (a) ACL Astute 2022 Limited (Formerly Arena Coventry Limited),  
Coventry Building Society Arena Judds Lane, Longford, Coventry, CV6 6AQ

(b) Insert date

on the (b) 17 November 2022, the date that the company entered administration.

---

**Statement of Truth**

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 17 November 2022, the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full name: Mrs Jacquelyn Isaac

Signed: 

Dated: 28/3/23

**A – Summary of Assets (ACL Astute 2022 Ltd)**  
**As at 17 November 2022**

## Assets

## Assets subject to fixed charge:

Building  
 Other Land  
 Bond  
 Compass

Book  
Value  
£

Estimated to  
Realise  
£

£45,192,458  
 £6,860,017  
 (£35,663,000)  
 (£7,567,000)

£14,000,000  
 £1,200,000  
 (£35,663,000)  
 (£7,567,000)

## Assets subject to floating charge:

F&F  
 Other Computer  
 Bank  
 Prepayments  
 Accrued income  
 Other debtors  
 Intangible assets  
 Trade debtors  
 Stock  
 Wasp  
 ACL Astute 2006 Ltd  
 WPS  
 Conference Astute Ltd

£2,482,120  
 £437,702  
 £4,030  
 £212,313  
 £233,014  
 £311,303  
 £14,951  
 £844,965  
 £155,322  
 £1,231,931  
 £8,326,000  
 £15,401  
 £543,023

£1,500,000  
 £300,000  
 £-  
 £-  
 £-  
 £-  
 £-  
 £390,000  
 £70,000  
 £-  
 £-  
 £-  
 £-

## Uncharged assets:

Estimated total assets available for preferential creditors

£23,634,550

(£25,770,000)

Signature



Date

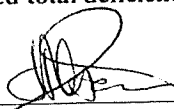
28/3/23

# **A1 – Summary of Liabilities**

## **As at 17 November 2022**

	Estimated to realise £
<b>Estimated total assets available for preferential creditors (carried from page A)</b>	<b>(£25,770,000)</b>
Liabilities	
Preferential creditors: -	
<b>Estimated deficiency/surplus as regards preferential creditors</b>	<b>(£25,770,000)</b>
Secondary preferential creditors: -	
HMRC	(£923,000)
<b>Estimated deficiency/surplus as regards secondary preferential creditors</b>	
Debts secured by floating charges pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	
Estimated prescribed part of net property where applicable (to carry forward)	
<b>Estimated total assets available for floating charge holders</b>	<b>(£26,693,000)</b>
Debts secured by floating charges post 14 September 2003	
<b>Estimated deficiency/surplus of assets after floating charges</b>	<b>(£26,693,000)</b>
Estimated prescribed part of net property where applicable (brought down)	
<b>Total assets available to unsecured creditors</b>	<b>(£26,693,000)</b>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Overdraft	(£2,500,000)
Trade creditors	(£2,049,213)
Deferred Income	(£9,852,000)
Other creditors	(£334,000)
Accruals	(£998,000)
HMRC	(£4,201,000)
Directors Loan	(£1,787,000)
ACL Astute 2006 Ltd Lease	(£21,009,193)
Sport England	(£14,000,000)
	<b>(£56,730,406)</b>
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of floating charges post 14 September 2003)</b>	<b>(£83,423,406)</b>
<b>Estimated deficiency/surplus as regards creditors</b>	
Issued and called up capital	(£3,516,112)
<b>Estimated total deficiency/surplus as regards members</b>	<b>(£86,393,518)</b>

Signature



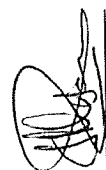
Date

28/3/23

**ACL Astute 2022 Limited (Formerly Arena Coventry Limited)****Company Registered Number: 04440684****B - Company Creditors**

<b>Key</b>	<b>Name</b>	<b>Address</b>	<b>£</b>
CW03	Wasps Finance Plc	Coventry Building Society Arena, Judds Lane, Longford, Coventry, CV6 6AQ	35,663,000.00
CS09	Sport England	21 Bloomsbury Street, London, WC1B 3HF	14,000,000.00
CD02	Deferred Income		9,852,000.00
CC09	Compass Contract Services (UK) Ltd	Parklands Court, 24 Parklands, Birmingham Great Park, Rubery, Birmingham, B45 9PZ	7,567,000.00
CH01	HM Revenue & Customs	Debt Management & Insolvency, Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	4,201,000.00
CA0A	Allied Irish Bank (GB)	St Helen's, 1 Undershaft, London, EC3A 8AB	2,500,000.00
CD03	Dr Balance		1,787,000.00
CA0B	Accruals		998,000.00
CH05	HM Revenue & Customs	Insolvency Claims Handling Unit, Room BP3202, Warkworth House, Benton Park View, Lonabenton, Newcastle Upon Tyne, NE98 1ZZ	923,000.00
CS0A	Shareholder Loans		334,000.00
CB1R	Yu Energy	CPK House, 2 Horizon Place, Nottingham Business Park, NG8 6PY	255,328.27
CE03	Ericsson Ltd	14th Floor, Thames Tower, Station Road, Reading, RG1 1LX	240,000.00
CC08	Coventry City Council	Po Box 15, The Council House, Coventry, CV1 5RR	228,152.40
CB14	Lumino AV Solutions Ltd	Grove House, Lutyens Close, Chineham Court, Basingstoke, RG24 8AG	124,434.68
CB10	Conference Astute Ltd	(Formerly IEC Experience Ltd), (In Administration), c/o FRP Advisory Trading Ltd, Kings Orchard, 1 Queen Street, Bristol, BS2 0HO	114,725.92
CM02	Moseley Neon Limited	7 Russel Street, Coventry, CV1 4GD	92,714.60
CH02	Hewitt Sportsturf	45 Cambridge Road, Cosby, LE915J	85,140.00
CB1S	B + K Budling Services Ltd	Robert W Kirkland House, Alfreton Road, Derby, DE21 4AG	78,670.09
CP00	Positive Energy Ltd	The Octagon, 27 Middlesbrough, Colchester, CO1 1TG	58,146.36
CB13	KBG Security Solutions	85A High Street, West Bromwich, B70 6NZ	45,192.60
CS01	SIS Grass BV	Tavistock Works, Glasson Industrial Estate, Maryport, CA15 8NT	44,952.00
CI01	Intelligent Protection Management Group Ltd	Unit 101, Westthorpe Business Centre, Killamarsh, Sheffield, S21 1TZ	43,501.20
CB0Q	Coventry City Council	Finance & ICT Directorate, PO Box 15, The Council House, Coventry, CV1 5RQ	43,074.99
CA07	Arthur J Gallagher - Close Brothers	Grefriars, 12 Queen Victoria Road, Coventry, CV1 3PJ	40,268.65
CE04	Event Support Team	School Lane, Exhall, Coventry, CV7 9GE	39,460.32
CB0J	BroadwayMalyan	Holmes House, 4 Pears Place, London, SE1 8BT	38,232.00
CB12	Jnp Group	Mitaka House, 4-12 Morton Street, Leamington Spa, CV32 5SY	36,660.00
CE05	EXI Project Management Ltd	The Walker Suite, Butts Park Arena, Coventry, CV1 5RF	32,375.00
CB1B	Pytch Agency Limited	21-25c Bonville Road, Bristol, BS4 5QH	30,384.40
CB1Q	Wright Hassall LLP	Olympus Avenue, Leamington Spa, CV34 6BF	29,833.60
CB1U	Crowdsafe Uk Ltd	Weston Homes Stadium, London Road, Peterborough, Cambridgeshire, PE2 8AL	29,606.70
CB0T	Eurosite Power Limited	EuroSite Power Ltd, c/o Cooper Parry, Sky View, Surbiton, DE74 2S	23,784.80

Signature



Date: 28/3/23

CB10	Wasps Holdings Ltd	(In Administration), c/o FRP Advisory Trading Ltd, Kings Orchard, 1 Queen Street, Bristol, BS2 0HO	22,377.47
CC05	CNG Energy Ltd	2 Victoria Avenue, Harrogate, HG1 1EL	21,267.38
CK00	Kennedys Law Lip	25 Fenchurch Avenue, London, EC3M 5AD	21,159.64
CB0W	Fortressgb	South Block, Tavistock House, Tavistock Square, London, WC1H 9LG	20,786.25
CB1P	West Midlands Police	Finance Department, PO Box 52, Lloyd House, Colmore Circus Queensway, B4 6NQ	20,570.30
CB09	Coach Leasing	Unit 4 Camp Hill Ind Est, Pool Road, Nuneaton, CV10 9AE	18,000.00
CC03	Chantry Digital Ltd	Bradley Road, Trowbridge, BA14 0QJ	15,122.72
CS00	Scott Joyce Builder Ltd	67 Ansty Road, Coventry, CV2 3FG	14,185.26
CB04	Bright Hygiene Management Ltd	Unit 7 Sarbir Industrial Park, Cambridge Road, Harlow, CM20 2EU	12,598.50
CT00	Tom White Waste Ltd	Stonebrook Way, Longford, CV6 6LN, Berkshire RG20 0HA, CV6 6LN	11,336.29
CB11	Indepth Hygiene Servicing Limited	Indepth House, Wellesley Road, Sutton, SM2 5BW	10,752.00
CA04	Amazon Services Europe	S.à r.l., 38 avenue John F. Kennedy, Luxembourg	10,278.57
CM01	Midland Electrical and Data Ltd	54 Browns Lane, Allesley, Coventry, CV5 9DZ	9,720.60
CL01	Latimer Fire Protection Limited	Unit 2, saxon Gate, Saxon Way East, Northants, NN18 9EY	9,594.00
CW00	William G Search Ltd	Whitehall Road, Leeds, LS12 6EP	8,880.00
CB0N	OFR Consultants Ltd	Sevendale House, Lever Street, Winnall, M1 1JA	8,100.00
CS06	Sky Business	PO Box 1805, Livingston, EH54 7XG	7,979.60
CB1C	Rockvolt	Ashbourne House, The Guildway, Old Portsmouth Road, Guildford, GU3 1LR	7,464.00
CS05	Shortland Parsley	17 Market Street, Atherstone, CV9 1ET	6,800.00
CV00	Vertiv	Somesului St. 30, Cluj-Napoca, 400145, Romania	6,499.98
CB15	Midland Sign & Lighting Ltd	Unit P, Radius Close, Maple Drive, Hinckley, LE10 3BE	6,276.00
CB01	Baker Davidson Thomson LTD (BDT)	Baker Davidson Thomson Ltd, 7 Faraday Office Park, Faraday Road, Basingstoke, RG24	6,000.00
CC00	Cushman & Wakefield Debenham Tie Leung Ltd	125 Old Broad Street, London, EC2N 1AR	6,000.00
CS0B	Shawbrook Bank Ltd	Lutea House, Warley Hill Business Park, The Drive, Great Warley, Brentwood, Essex, CM13 3BE	6,000.00
CB1G	Servicom (High Tech) Ltd	Unit 8 i o Centre, Nash Road, Park Farm North, Kneeton Road, B98 7AS	5,866.32
CB0Y	Harrier UK Ltd	The Old Vicarage, Market Street, Castle Donnington, DE74 2JB	5,832.38
CB08	The Square Metre Ltd	The Former County Court, 13 Church Road, Redditch, B97 4AB	5,400.00
CA08	Avonstar Trading Co Ltd	44 Barn Street, Digbeth, Birmingham, B5 5QB	5,256.00
CS02	Scutum UK Ltd (Formerly Orion)	28 Mill Road Industrial Estate, Linlithgo, EH49 7SF	5,012.28
CH04	HVDS Air Filters	St Albans Road, Stafford, ST16 3DP	4,918.04
CD00	Dura Pump Ltd	Boughton Fair Lane, Moulton, Holbrooks, NN3 7RT	4,782.46
CB0B	The Hoistpital Ltd	Unit 3 Willow Farm, Butler Road, Ravensden, MK44 2RU	4,770.00
CB0M	Clothing For Events	Pinewood Estates, Wexham Street, Stoke Poges, SL3 6NB	4,266.26
CK01	Kiwa Cmt (Testing) Ltd	Prime Parkway, Prime Enterprise Park, Derby, DE1 3QB	4,243.20
CB17	Pegasus Environmental Consultancy	3 The Courtyard, Gaulby Lane, Stoughton, Leicester, LE2 2FL	4,120.80
CA05	Andrews Sykes Hire Ltd	St Davids Court, Union Street, Wolverhampton, WV1 3JE	4,103.13
CB0S	Demma Services Ltd	The Breeze, Kelvin Close, Birchwood, Warrington, WA3 7PB	3,704.40
CT01	TRAC Ltd	Shelah Road, Halesowen, B63 3PG	3,588.00



Signature



Date



# Appendix G

## Statement of Affairs

**FRP**

CB06	Campbell Reith Hill LLP	Raven House, 29 Linkfield Lane, Redhill, RH1 1SS	3,240.00
CB01	Premier Technical Services Group Electrical Servi	Unit 13 Flemming Court, Whistler Drive, Castleford, WF10 5HW	3,139.80
CA01	Algeco UK Limited	Manor Drive, Peterborough, PE4 7AP	3,121.30
CB1D	Schindler Ltd	1 Riverstone Court, Middlemarch business Park, Siskin Drive, CV3 4FJ	2,851.28
CC06	Commercial Fire And Training	The Bailey, Skipton, BD23 1DN	2,825.28
CE02	Elite Sports Group	Broomkamns Park Teleport, Great North Road, AL9 6NE	2,812.10
CB0U	Everything Branded	Charles Alexander Distribution, Peat House, 1 Waterloo Way, LE1 6LP	2,604.00
CT00	Innovation Event Lighting Ltd	Unit 13A, Princes Drive Industrial Estate, Kenilworth, CV8 2FD	2,446.60
CW01	Walsgrave Contractors Ltd	Kingfield Road, Foleshill, CV1 4DW	2,160.00
CO00	Orona	Sheffield Business Park, Sheffield, S9 1XH	2,144.36
CB0P	Cotterill Contractors ltd	Hermitage Farm, Grove Lane, Wishaw, Sutton Coldfield, B76 9QJ	2,128.82
CG00	GDDC Dare DC Ltd	Honeysuckle Cottage, Mickleton High Street, Chipping Campden, GL55 6RT	2,100.00
CB1F	Sentridge Ltd.	Technology House, 45 Hood Street, CV1 5PX	2,099.62
CB0V	FireSafe Operations UK Ltd	104 The Glade, Coulsdon, CR5 1SN	2,040.80
CN00	NGTC Group	Dorcrest House, 20 Lowe Mill Lane, Hindley, Wigan, WN2 3AF	2,000.00
CK03	Kaba Limited	Lower Moor Way, Tiverton, Devon, EX16 6SS	1,977.41
CN03	Norton Industrial Doors	58 Birch Road East, Witton, Birmingham, B6 7DB	1,910.57
CA03	Agrovista UK LTD	Rutherford House, Nottingham Science Park, University Boulevard, Nottingham, NG7 2PZ	1,875.23
CB0E	West Midlands Ambulance Service	Dudley Training Academy, Dudley Road, Brierley Hill, Dudley, DY5 1LQ	1,755.60
CA00	A & S Electrical Services (Midlands) Ltd	I Rushbrook Lane, Tamworth In Arden, Solihull, B94 5HW	1,680.00
CB1T	Bss Group Ltd	Unit 17, Torrington Avenue, Coventry, CV4 9HN	1,653.60
CT02	Turfex Pitchmark Ltd	Units 8 & 9, Ram Hill Business Park, Coalpit Heath, BS36 2TX	1,637.23
CU01	Unusual Rigging Ltd	The Wharf, Bugbrooke, NN7 3QB	1,620.00
CG01	Gus Rigging Services	23 Southcott Way, Coventry, CV2 2NA	1,375.00
CS04	Shard End Glass and Glazing co Ltd	Unit 70, Birch Road East, Witton, Birmingham, B6 7DB	1,308.00
CN02	Newman Landscapes Ltd	Unit 3, King Edward Business Park, King Edward Road, Nuneaton, CV11 4BQ	1,300.32
CS03	Search Uk	47 Mayfield Drive, Kenilworth, CV8 2SW	1,233.90
CB05	Oakland Amenity	C/O DM Clarkson, Borderline Garage, Biggar, ML12 6JJ	1,201.20
CB0X	Advance Catering	Dantom House, Blackburn Road, Houghton Regis, LU5 5BQ	1,172.67
CO01	Outback Rigging	Unit 3, Uxbridge Industrial Estate, Ashley Road, Uxbridge, UB8 2GA	1,152.90
CB0C	JCD Cranes & Lifting Gear Co Ltd	Units 12-13, Peacocks Estate, Providence Street, Cradley Heath, B64 5DG	1,140.00
CB0D	MilWater Group	Station House, Horton Way, Westerham, TN16 1BZ	1,140.00
CB03	Terence O Rouke Ltd	3 Edmund Gardens, 117 Edmund Street, Birmingham, B3 2HJ	1,089.90
CB1N	Avonmore Associates	Orchard Cottage, Dorsington Road, Long Marston, Stratford-upon-Avon, CV37 8RW	1,052.16
CB1J	The Jade Studio	Unit 5, Edison Building, Electri Wharf, CV1 4JA	1,050.00
CB1I	Style Midlands	Unit 3 Phoenix Park, Telford Way, Stephenson Industrial Estate, Coalville, LE67 3HB	1,026.00
CU00	Up To Speed Training & Assessment Ltd	411 Long Acre, Nechells, Birmingham, B7 5JX	978.00
CS08	Swan Scaffolding Contractors Ltd	3 Arrow Court, Springfield Business Park, Alcester, B49 6PU	936.00
CM00	Mictotech	Unit 10, Havenbury Industrial Estate, Station Road, Dorking, RH4 1ES	855.56

Signature

Date 28/3/23

CE00	Edmundson Electrical Ltd	Unit 1, Foleshill Enterprise Park, Courtaulds Way, CV6 5NX	780.57
CW02	Wixey Transport Ltd	Unit 7, Wellesbourne Distribution Park, Loxley Road, Wellesbourne, CV35 9JY	708.00
CB02	Warwickshire County Council	Engineering Design Services, Environment Services, Northgate Street, Warwick, CV34 4SP	600.00
CB1L	Viking Event Production	112 Torrington Avenue, CV4 9AA	600.00
CC07	Compressed Air Systems UK	Unit 15 Fortnum Cl, Birmingham, B33 0LG	517.42
CB0A	Doherty Film	16 Grace Road, Millisons Wood, Coventry, CV5 9AT	495.00
CB16	Otium Entertainment Group Ltd	Sky Blue Lodge, Leamington Road, Ryton On Dunsmore, Coventry, CV8 3FL	480.00
CB1E	Screwfix	Trade House, Mead Avenue, BA22 8RT	479.98
CB1H	Southern Stonghold Ltd T/A DH Jones	T/A D.H. Jones, 8 Cedars Avenue, CV6 1DR	473.59
CN01	Newfields Law Limited	35 Park Place, Cardiff, CF10 3RL	420.00
CA02	AGM T/A Abel Group Midlands Ltd	14 Hunters Way, Witherley, Atherstone, CV9 3SU	288.00
CS07	SP Services UK Limited	Bastion House, Hortonwood 30, Armley, TF1 7XT	287.96
CB00	Donavan Braithwaite	87 Station Road, Kings Heath, Birmingham, B14 7SS	250.00
CP01	Personnel Hygiene Services Ltd	Block B, Western Industrial Estate, Caerphilly, CF83 1XH	245.76
CF00	Football Safety Officers Assoc	Association, Suite 3, Genesis Business Centre, DE55 7DQ	240.00
CR00	R S Engineering Ltd	265 Warwick Road, Solihull, B927AB	225.00
CR01	Rs Components	Birchington Road, Corby, Farnworth, NN17 9RS	224.54
CD01	Digital Energy Ltd	Unit 10 Enterprise House, Lloyd Street North, Manchester, M15 6SE	216.00
CB19	Phoenix Commercial Catering Equipment	Office 11, 94 Bell Lane, Masterton Green, B33 0HX	204.90
CA06	Arena Stadia Seating	Chambers Road, Hoyland, Barnsley, S74 0EZ	120.00
CB07	Straight Down the Middle Communications Ltd	Southland, Teviot Road, Roxburgh, TD5 8NE	120.00
CB0R	Crow Recycling	Orchard House, Sparkbrook Street, Hillfields, Coventry, CV1 5LB	86.40
CC02	CEF Garretts Green Branch	Unit 7, 429 Meadow, Garretts Green, Birmingham, B33 0DZ	84.00
CH03	HSBC Business Card	1 Centenary Square, Birmingham, B1 1HQ	37.13
CA09	AXS Europe Ltd	47-49 Tooley Street, London, SE1 2QN	30.83
CC04	Clements Plant & Tool Hire Ltd	209 Torrington Avenue, Cheshire, CV4 9GY	15.36
C500	SG Communications Limited	Phoenix House, Desborough Park Road, High Wycombe, HP12 3BQ	0.01
CB0K	Chosen Building Contractors Ltd	Stroud House, 83a Stroud Road, Shirley, Solihull, B90 2JT	0.01
CB0L	Clancy Consulting	Dunham Court, 2 Dunham Road, Altrincham, WA14 4NX	0.01
CB00	Computershare Voucher Services	The Pavillions, Bridgewater Road, Bristol, BS13 8AE	0.01
CB0Z	Advent Communications	2 Edison Building, Electric Wharf, Sandy Lane, Coventry, CV1 4JA	0.01
CB18	Ph Media Group	Oakland House, Talbot Road, Old Trafford, Manchester, M16 0PQ	0.01
CB1A	PTI Digital UK Ltd	Ashton Gate Stadium, Bristol, BS3 2EJ	0.01
CB1K	TV Licensing	Darlington, DL98 1TL	0.01
CB1M	Vitality Health	Stirling, FK9 4UE	0.01
CB1V	ADI UK Limited	Pittman Court, Pittman Way, Fulwood, Preston, PR2 9ZG	0.01
CC01	Carbon Six Digital Limited	9-10 Upper Church Lane, Farnham, GU9 7PW	0.01
CE01	Edwin H Fryer Ltd	Lowther Street, Coventry, CV2 4GL	0.01
CG02	Peter Gosling	45 Pembroke Way, Stourport on Severn, DY13 8RU	0.01

Signature



Date



Appendix G

Statement of Affairs



CH00	HM Revenue & Customs	Central Insolvency Sift Team, 3NW Queens Dock, Liverpool, L74 4AA	0.01
CH06	Roy Hampton	2 Suffolk Close, Nuneaton, CV12 8RB	0.01
CK02	Knights Events Ltd	5 The Quadrant, Coventry, CV1 2EL	0.01
CL00	Lakeside Landscapes UK Ltd	35 Brentwood Avenue, Finham, Coventry, CV3 6FL	0.01
CM03	Mazars LLP	30 Old Bailey, London, EC4M 7AU	0.01
CN04	Graeme Nason	45 Oakdale Close, Redditch, B98 7VW	0.01
CO02	Iwan Owens	by email only	0.01
CR02	Rugby League World Cup 2021 Ltd	Red Hall, Red Hall Lane, Leeds, LS17 8NB	0.01
CS0C	Antony Scott	6 Withybrook Close, Coventry, CV2 1UA	0.01
<b>157 Entries Totalling</b>			<b>80,011,316.28</b>

Signature \_\_\_\_\_

Date 23/23

B1 COMPANY CREDITORS (DIRECTORS AND EMPLOYEES)

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

B2 COMPANY CREDITORS (CONSUMER CREDITORS)

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

ACL Astute 2022 Limited (Formerly Arena Coventry Limited)  
Company Registered Number: 04440684  
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up per share	Total Amt. Called Up
HW00	Wasps Holdings Limited	(In Administration), c/o FRP Advisory Trading Ltd, Kings Orchard, 1 Queen Street, Bristol, BS2 0HQ	Ordinary	1.00	3,516,112	1.00	3,516,112.00
1 Ordinary Entries Totalling					3,516,112		

Signature

Page 1 of 1

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