

Registered number
4440667

1ST 4 LOCUMS LIMITED

Abbreviated Accounts

30 April 2005



1ST 4 LOCUMS LIMITED
Independent auditors' Report

Independent auditors' report to 1ST 4 LOCUMS LIMITED
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the company for the year ended 30 April 2005 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

The JMH Partnership Limited
Registered auditors

JMH House
481 Green Lanes
Palmers Green
London
N13 4BS

Date 30 September 2005

1ST 4 LOCUMS LIMITED
Abbreviated Balance Sheet
as at 30 April 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	33,017	28,538
Current assets			
Stocks		156,165	154,212
Debtors		924,158	685,844
Cash at bank and in hand		141,573	5,930
		<u>1,221,896</u>	<u>845,986</u>
Creditors: amounts falling due within one year		<u>(1,012,869)</u>	<u>(641,927)</u>
Net current assets		209,027	204,059
Total assets less current liabilities		<u>242,044</u>	<u>232,597</u>
Provisions for liabilities and charges		(61)	(2,698)
Net assets		<u>241,983</u>	<u>229,899</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		241,981	229,897
Shareholders' funds		<u>241,983</u>	<u>229,899</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

A. A.

Mr. A Socratous

Director

Approved by the board on 30.9.05

1ST 4 LOCUMS LIMITED

Notes to the Abbreviated Accounts for the year ended 30 April 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of services supplied by the company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% Reducing balance

Work in progress

WIP is valued at the uninvoiced sales value with the corresponding cost included within other creditors.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 May 2004	41,303
Additions	15,483
	<hr/>
At 30 April 2005	<u>56,786</u>

Depreciation

At 1 May 2004	12,764
Charge for the year	11,005
	<hr/>
At 30 April 2005	<u>23,769</u>

Net book value

At 30 April 2005	<u>33,017</u>
At 30 April 2004	<u>28,539</u>

1ST 4 LOCUMS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2005

3 Share capital		2005	2004
		£	£
Authorised:			
Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
	2005	2004	2005
	No	No	£
Allotted, called up and fully paid:			
Ordinary shares of £1 each		<u>2</u>	<u>2</u>