

**.. ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**  
**FOR**  
**WISETECH ENGINEERING LIMITED**



\*LZ0Z9E10\*

29/10/2009

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COMPANIES HOUSE

**WISETECH ENGINEERING LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2008**

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**WISETECH ENGINEERING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

**DIRECTOR:** M Maimon

**SECRETARY:** Finsbury Corporate Services Limited

**REGISTERED OFFICE:** 41 Chalton Street  
London  
NW1 1JD

**REGISTERED NUMBER:** 4440638 (England and Wales)

**ACCOUNTANTS:** Benjamin Kay & Brummer  
York House  
Empire Way  
Wembley  
Middlesex  
HA9 0QL

**WISETECH ENGINEERING LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2008**

	Notes	31.12.08 €	€	31.12.07 €	€
<b>FIXED ASSETS</b>					
Investments	2		60		60
<b>CURRENT ASSETS</b>					
Debtors		648,683		623,824	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>666,040</u>		<u>639,225</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(17,357)</u>		<u>(15,401)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(17,297)</u>		<u>(15,341)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,594		1,594
Profit and loss account			<u>(18,891)</u>		<u>(16,935)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(17,297)</u>		<u>(15,341)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 25/10/2009 and were signed by:

.....  
M Maimon - Director

The notes form part of these abbreviated accounts

# **WISETECH ENGINEERING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover represents interest receivable.

### **2. FIXED ASSET INVESTMENTS**

	Investments other than loans €
<b>COST</b>	
At 1 January 2008	
and 31 December 2008	<u>60</u>
<b>NET BOOK VALUE</b>	
At 31 December 2008	<u>60</u>
At 31 December 2007	<u>60</u>

The above investment represents 2% of the issued ordinary share capital of Swell Spain SL, a company incorporated in Spain.

### **3. CALLED UP SHARE CAPITAL**

#### Authorised:

Number:	Class:	Nominal value:	31.12.08 £	31.12.07 £
1,000	Ordinary share	1	<u>1,000</u>	<u>1,000</u>

#### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.08 €	31.12.07 €
1,000	Ordinary share	1	<u>1,594</u>	<u>1,594</u>