

LLOYDS TSB MARITIME LEASING (NO. 10) LIMITED

31 May 2003



Member of Lloyds TSB Group

LLOYDS TSB MARITIME LEASING (NO. 10) LIMITED  
25 Gresham Street London EC2V 7HN

DIRECTORS

A R Foad  
M J Green  
R S King (alternate: A B Vowles)  
P B Miles  
F M P Riding

SECRETARY

S Slattery

REGISTERED OFFICE

25 Gresham Street  
London EC2V 7HN

REGISTERED NUMBER

4440166

# LLOYDS TSB MARITIME LEASING (NO. 10) LIMITED

## REPORT OF THE DIRECTORS

### PRINCIPAL ACTIVITY

The company was incorporated on 16 May 2002. The principal activity of the company will be the leasing of plant and equipment.

During the period ended 31 May 2003 the company did not trade or incur any liabilities and consequently made neither profit nor loss.

### SHARE CAPITAL

On 16 May 2002 the company was incorporated with an authorised share capital of 100 ordinary shares of £1 each. 100 ordinary shares of £1 each were issued at par on 16 May 2002.

### DIRECTORS

During the period and prior to the signing of the accounts the following changes in directors have taken place:

<u>Director's name</u>	<u>Appointed</u>	<u>Resigned</u>
P B Miles	16 May 2002	
D P Pritchard	16 May 2002	9 May 2003
A R Foad	6 June 2002	
M J Green	6 June 2002	
R S King	6 June 2002	
F M P Riding	6 June 2002	
R R Seggins	6 June 2002	4 July 2003
A B Vowles *	6 June 2002	

\* alternate director to R S King

Mr A R Foad, an alternate director to Mr P B Miles, was appointed a director on 14 August 2003.

All the directors are also directors of Lloyds TSB Leasing Limited, the immediate parent company, and reference to their interests in the capital of Lloyds TSB Group plc, the ultimate parent company, and its subsidiaries is made in the report and accounts of Lloyds TSB Leasing Limited.

On behalf of the board



S Slattery  
Secretary

17 September 2003

LLOYDS TSB MARITIME LEASING (NO. 10) LIMITED

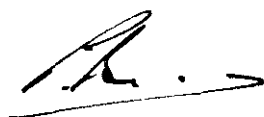
BALANCE SHEET  
at 31 May 2003

	Note	2003 £
CURRENT ASSETS		
DEBTORS		
Amounts owed by group companies	3	100
		<hr/>
CAPITAL AND RESERVES		
Called up share capital	4	100
		<hr/>

For the period ended 31 May 2003 the company was dormant and was, therefore, entitled under section 249AA(1) of the Companies Act to exemption from audit and the member has not required it to obtain an audit.

The directors are responsible for:

- (1) keeping accounting records which comply with the provisions of the Companies Act; and
- (2) preparing accounts which give a true and just view of the affairs of the company at 31 May 2003 and of its profit and loss for the period and which otherwise comply with the requirements of the Act.



P B Miles  
Director

The notes on page 4 form part of these accounts.

# LLOYDS TSB MARITIME LEASING (NO. 10) LIMITED

## NOTES TO THE ACCOUNTS

### 1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention in compliance with the Companies Act 1985 and in accordance with applicable accounting standards and Statement of Recommended Practice for the leasing industry. The company is exempted from producing a cash flow statement since a consolidated cash flow statement prepared in accordance with the requirements of Financial Reporting Standard 1 (Revised) is included in the accounts of its ultimate parent company. In addition advantage has been taken of the exemption available under Financial Reporting Standard 8 not to disclose details of transactions with Lloyds TSB Group plc or other group or associated undertakings as the consolidated accounts of Lloyds TSB Group plc in which the company is included are publicly available.

### 2 RESULTS

During the period ended 31 May 2003 the company did not trade or incur any liabilities and consequently made neither profit nor loss. Furthermore, there were no other recognised gains or losses in the period.

### 3 DEBTORS

	2003 £
Amounts due from group companies	100
All amounts are due within one year	<hr/>

### 4 CALLED UP SHARE CAPITAL

	2003 £
Authorised, allotted and issued fully paid: ordinary shares of £1 each	100
	<hr/>

On 16 May 2002 the company was incorporated with an authorised share capital of 100 ordinary shares of £1 each. 100 ordinary shares of £1 each were issued at par on 16 May 2002.

The company regarded by the directors as the ultimate parent company is Lloyds TSB Group plc, which is also the parent company of the largest group of companies for which group accounts are drawn up and of which the company is a member. Lloyds TSB Bank plc is the parent company of the smallest such group of companies. Copies of the group accounts of both may be obtained from the company secretary's office, Lloyds TSB Group plc, 25 Gresham Street, London EC2V 7HN.

### 5 STATEMENT OF MOVEMENT IN CAPITAL AND RESERVES

	2003 £
At 16 May 2002	-
Issue of share capital	100
	<hr/>
At 31 May 2003	100
	<hr/>

### 6 DATE OF APPROVAL

The directors approved the accounts on 17 September 2003.