

COMPANY NUMBER: 4440166

**THE COMPANIES ACT 1985**

**PRIVATE COMPANY LIMITED BY SHARES**

**ELECTIVE RESOLUTION OF**

**LLOYDS TSB MARITIME LEASING (NO. 10) LIMITED**

**PASSED THE 6TH JUNE 2002**

On 6th June, 2002 the sole member of the company resolved as an elective resolution, in accordance with section 379A of the Companies Act 1985 ("the Act"):

THAT the company elect, pursuant to section:

- (i) 252 of the Act, to dispense with the laying of report and accounts before the company in general meeting;
- (ii) 366A of the Act, to dispense with the holding of annual general meetings; and
- (iii) 386 of the Act, to dispense with the obligation to appoint auditors annually.



Ms. S.N. O'Connor  
Company Secretary

