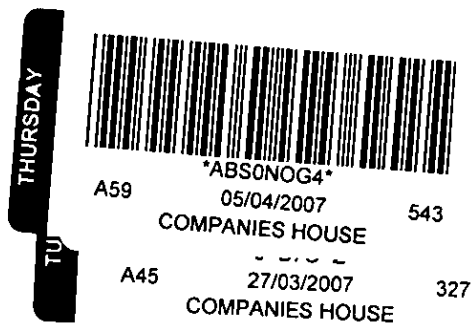


**Abbreviated Accounts**  
**for the Year Ended 31 December 2006**  
**for**  
**Grosvenor Mortgage Services Limited**



**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2006**

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**Company Information  
for the Year Ended 31 December 2006**

**DIRECTOR:** W Sibley

**SECRETARY:** Denyer Nevill Accountants Limited

**REGISTERED OFFICE:** Regency House  
61a Walton Street  
Walton on the Hill  
Surrey  
KT20 7RZ

**REGISTERED NUMBER:** 04439957

**AUDITORS:** Denyer Nevill Accountants Limited  
Regency House  
61a Walton Street  
Walton-on-the-Hill  
Surrey  
KT20 7RZ

**Report of the Independent Auditors to  
Grosvenor Mortgage Services Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Grosvenor Mortgage Services Limited for the year ended 31 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*Denyer Nevill Accountants.*

Denyer Nevill Accountants Limited  
Regency House  
61a Walton Street  
Walton-on-the-Hill  
Surrey  
KT20 7RZ

Date *15th February* 2007

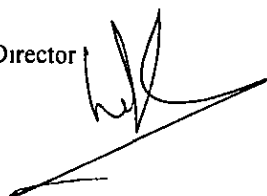
Abbreviated Balance Sheet  
31 December 2006

	Notes	31 12 06 £	£	31 12 05 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,965		849
<b>CURRENT ASSETS</b>					
Cash at bank		24,449		17,159	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>12,406</u>		<u>9,474</u>	
<b>NET CURRENT ASSETS</b>			<u>12,043</u>		<u>7,685</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			15,008		8,534
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		<u>13,200</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>15,008</u>		<u>(4,666)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>14,908</u>		<u>(4,766)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,008</u>		<u>(4,666)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 15 February 2007 and were signed by

Director



**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2006**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2006	3,241
Additions	3,880
	<hr/>
At 31 December 2006	7,121
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2006	2,392
Charge for year	1,764
	<hr/>
At 31 December 2006	4,156
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2006	2,965
	<hr/>
At 31 December 2005	849
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid Number	Class	Nominal value £1	31 12 06 £	31 12 05 £
100	Ordinary		100	100
			<hr/>	<hr/>