

**HUSCO & ASSOCIATES LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

**HUSCO & ASSOCIATES LIMITED**  
**Company No. 04439744**  
**Abbreviated Balance Sheet 31 March 2014**

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		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible assets	<b>2</b>		22,500		13,000
Tangible assets	<b>3</b>		2,642		2,774
			<u>25,142</u>		<u>15,774</u>
<b>CURRENT ASSETS</b>					
Debtors		25,250		27,534	
Cash at bank and in hand		<u>376,055</u>		<u>328,456</u>	
		401,305		355,990	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(43,594)</u>		<u>(30,387)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>357,711</u>		<u>325,603</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>382,853</u>		<u>341,377</u>
<b>NET ASSETS</b>			<u>382,853</u>		<u>341,377</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		100		100
Profit and Loss account			<u>382,753</u>		<u>341,277</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>382,853</u>		<u>341,377</u>



**HUSCO & ASSOCIATES LIMITED**  
**Company No. 04439744**  
**Abbreviated Balance Sheet (continued) 31 March 2014**

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For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr HUSEYIN BASER**

**10/11/2014**

**HUSCO & ASSOCIATES LIMITED**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 March 2014**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 4 years.

**1.4 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% per annum on reducing balance
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**2 . Intangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 April 2013	93,000
Additions	27,000
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As at 31 March 2014	120,000
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<b>Amortisation</b>	
As at 1 April 2013	80,000
Provided during the period	17,500
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As at 31 March 2014	97,500
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<b>Net Book Value</b>	
As at 31 March 2014	22,500
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As at 1 April 2013	13,000
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**HUSCO & ASSOCIATES LIMITED**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 March 2014**

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**3 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 April 2013	13,374
Additions	529
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As at 31 March 2014	13,903
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<b>Depreciation</b>	
As at 1 April 2013	10,600
Provided during the period	661
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As at 31 March 2014	11,261
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<b>Net Book Value</b>	
As at 31 March 2014	2,642
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As at 1 April 2013	2,774
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**4 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>				
Ordinary shares	1.000	100	100	100
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