

**HUSCO & ASSOCIATES LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**HUSCO & ASSOCIATES LIMITED**  
**Company No. 04439744**  
**Abbreviated Balance Sheet 31 March 2016**

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		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>2</b>		7,500		15,000
Tangible Assets	<b>3</b>		1,904		2,380
			<u>9,404</u>		<u>17,380</u>
<b>CURRENT ASSETS</b>					
Debtors		46,267		19,883	
Cash at bank and in hand		<u>287,784</u>		<u>425,028</u>	
		334,051		444,911	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(16,092)</u>		<u>(34,541)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>317,959</u>		<u>410,370</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>327,363</u>		<u>427,750</u>
<b>NET ASSETS</b>			<u>327,363</u>		<u>427,750</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		100		100
Profit and Loss Account			<u>327,263</u>		<u>427,650</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>327,363</u>		<u>427,750</u>

**HUSCO & ASSOCIATES LIMITED**  
**Company No. 04439744**  
**Abbreviated Balance Sheet (continued) 31 March 2016**

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For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr HUSEYIN BASER**

**25/10/2016**

**HUSCO & ASSOCIATES LIMITED**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 March 2016**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 4 years.

**1.4 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% per annum on reducing balance
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**2 . Intangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 April 2015	120,000
As at 31 March 2016	120,000
<b>Amortisation</b>	
As at 1 April 2015	105,000
Provided during the period	7,500
As at 31 March 2016	112,500
<b>Net Book Value</b>	
As at 31 March 2016	7,500
As at 1 April 2015	15,000

**HUSCO & ASSOCIATES LIMITED**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 March 2016**

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**3 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 April 2015	14,236
As at 31 March 2016	14,236
<b>Depreciation</b>	
As at 1 April 2015	11,856
Provided during the period	476
As at 31 March 2016	12,332
<b>Net Book Value</b>	
As at 31 March 2016	1,904
As at 1 April 2015	2,380

**4 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
<b>Allotted, called up and fully paid</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1.000	100	100	100

**5 . Transactions With and Loans to Directors**

Dividends paid to directors

**6 . Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

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