

HUSCO & ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

HUSCO & ASSOCIATES LIMITED
Company No. 04439744
Abbreviated Balance Sheet 31 March 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		13,000		20,000
Tangible assets	3		2,774		3,182
			<u>15,774</u>		<u>23,182</u>
CURRENT ASSETS					
Debtors		27,534		20,673	
Cash at bank and in hand		<u>328,456</u>		<u>287,479</u>	
		355,990		308,152	
Creditors: Amounts Falling Due Within One Year		<u>(30,387)</u>		<u>(24,432)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>325,603</u>		<u>283,720</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>341,377</u>		<u>306,902</u>
NET ASSETS			<u>341,377</u>		<u>306,902</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss account			<u>341,277</u>		<u>306,802</u>
SHAREHOLDERS' FUNDS			<u>341,377</u>		<u>306,902</u>

HUSCO & ASSOCIATES LIMITED
Company No. 04439744
Abbreviated Balance Sheet (continued) 31 March 2013

For the year ending 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr HUSEYIN BASER _____

31/10/2013

HUSCO & ASSOCIATES LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2013

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% per annum on reducing balance
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2 . Intangible Assets

Cost	Total £
As at 1 April 2012	93,000
As at 31 March 2013	93,000
Amortisation	
As at 1 April 2012	70,000
Provided during the period	10,000
As at 31 March 2013	80,000
Net Book Value	
As at 31 March 2013	13,000
As at 1 April 2012	23,000

HUSCO & ASSOCIATES LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2013

3 . Tangible Assets

	Total
Cost	£
As at 1 April 2012	13,089
Additions	285
As at 31 March 2013	13,374
Depreciation	
As at 1 April 2012	9,907
Provided during the period	693
As at 31 March 2013	10,600
Net Book Value	
As at 31 March 2013	2,774
As at 1 April 2012	3,182

4 . Share Capital

			2013	2012
Allotted, called up and fully paid:	Value	Number	£	£
Ordinary shares	1	100	100	100

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