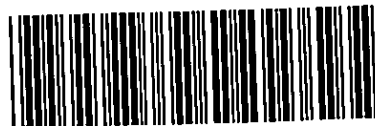


Company Registration No 4439744 (England and Wales)

HUSCO & ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2012

THURSDAY



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COMPANIES HOUSE

HUSCO & ASSOCIATES LIMITED

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HUSCO & ASSOCIATES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

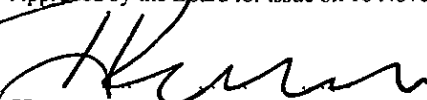
	Notes	£	2012 £	£	2011 £
FIXED ASSETS					
Intangible assets	2		20,000		30,000
Tangible assets	3		3,182		3,247
			<u>23,182</u>		<u>33,247</u>
CURRENT ASSETS					
Debtors		20,673		21,949	
Cash at bank and in hand		287,479		245,797	
		<u>308,152</u>		<u>267,746</u>	
Creditors: amount falling due within One year		24,432		23,642	
Net current assets / (Liabilities)			<u>283,720</u>		<u>244,104</u>
Total assets less current liabilities			<u><u>306,902</u></u>		<u><u>277,351</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			306,802		277,251
			<u><u>306,902</u></u>		<u><u>277,351</u></u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16 November 2012


Huseyin Basar
 Director

Company Registration No 4439744

HUSCO & ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the invoiced amounts of goods sold, net of value added tax

1.4 Tangible fixed asset and depreciation

Tangible fixed asset are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and office equipment	20% per annum on reducing balance
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1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance are capitalized as tangible assets and depreciated over the shorter of the lease term and their useful lives

Obligations under such agreements are included in creditors net of finance charge allocated to future periods. The finance element of the rental payment is charged on the net obligation outstanding in each period

Rental payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in foreseeable future

HUSCO & ASSOCIATES LIMITED**NOTES TO THE ABBRIVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012****2 INTANGIBLE FIXED ASSETS**

	Total
	£
Cost	
At 1 April 2011	90,000
At 31 March 2012	<u>90,000</u>
Depreciation	
At 1 April 2011	60,000
Charge for the year	10,000
At 31 March 2012	<u>70,000</u>
Net book value	
At 31 March 2012	<u><u>20,000</u></u>
Net book value	
At 31 March 2011	<u><u>30,000</u></u>

HUSCO & ASSOCIATES LIMITED**NOTES TO THE ABBRIVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012****3. TANGIBLE FIXED ASSETS**

	Total £
Cost	
At 1 April 2011	12,359
Additions	730
At 31 March 2012	<u>13,089</u>
Depreciation	
At 1 April 2011	9,112
Charge for the year	795
At 31 March 2012	<u>9,907</u>
Net book value	
At 31 March 2012	<u><u>3,182</u></u>
Net book value	
At 31 March 2011	<u><u>3,247</u></u>

4 SHARE CAPITAL

	2012 £	2011 £
Authorised		
1000 ordinary share of £1 each	<u>1,000</u>	<u>1,000</u>
Allocated, called up and fully paid		
100 Ordinary share of £1 each	<u>100</u>	<u>100</u>