

**Registered Number 04439681**

**GENERAL ALGORITHMS LTD**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	749	209
		<u>749</u>	<u>209</u>
<b>Current assets</b>			
Debtors		-	911
Cash at bank and in hand		15,244	26,914
		<u>15,244</u>	<u>27,825</u>
<b>Creditors: amounts falling due within one year</b>		(12)	-
<b>Net current assets (liabilities)</b>		<u>15,232</u>	<u>27,825</u>
<b>Total assets less current liabilities</b>		<u>15,981</u>	<u>28,034</u>
<b>Total net assets (liabilities)</b>		<u>15,981</u>	<u>28,034</u>
<b>Capital and reserves</b>			
Called up share capital		20	20
Profit and loss account		15,961	28,014
<b>Shareholders' funds</b>		<u>15,981</u>	<u>28,034</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 April 2015

And signed on their behalf by:

**L Karafiat, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment - 25% per annum of cost

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2014	835
Additions	790
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>1,625</u>
<b>Depreciation</b>	
At 1 January 2014	626
Charge for the year	250
On disposals	-
At 31 December 2014	<u>876</u>
<b>Net book values</b>	
At 31 December 2014	<u>749</u>
At 31 December 2013	<u>209</u>

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