

**Registered Number 04439681**

**GENERAL ALGORITHMS LTD**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	562	749
		<u>562</u>	<u>749</u>
<b>Current assets</b>			
Debtors		37	-
Cash at bank and in hand		12,908	15,244
		<u>12,945</u>	<u>15,244</u>
<b>Net current assets (liabilities)</b>		<u>12,945</u>	<u>15,244</u>
<b>Total assets less current liabilities</b>		<u>13,507</u>	<u>15,993</u>
<b>Creditors: amounts falling due after more than one year</b>		(10,012)	(12)
<b>Total net assets (liabilities)</b>		<u>3,495</u>	<u>15,981</u>
<b>Capital and reserves</b>			
Called up share capital		20	20
Profit and loss account		3,475	15,961
<b>Shareholders' funds</b>		<u>3,495</u>	<u>15,981</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 July 2016

And signed on their behalf by:

**L Karafiat, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment - 25% per annum of cost

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	1,625
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>1,625</u>
<b>Depreciation</b>	
At 1 January 2015	876
Charge for the year	187
On disposals	-
At 31 December 2015	<u>1,063</u>
<b>Net book values</b>	
At 31 December 2015	<u>562</u>
At 31 December 2014	<u>749</u>

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