Registered Number 04439495

OTTERY OFFICE & COMPUTER LTD

Abbreviated Accounts

31 May 2015

OTTERY OFFICE & COMPUTER LTD **Registered Number 04439495**

Abbreviated Balance Sheet as at 31 May 2015

	Notes	*2015*	*2014*
		£	*£*
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	5,467	6,432
		5,467	6,432
Current assets			
Stocks		17,999	17,069
Debtors		3,594	1,703
Cash at bank and in hand		1,316	982
		22,909	19,754
Net current assets (liabilities)		22,909	19,754
Total assets less current liabilities		28,376	26,186
Creditors: amounts falling due after more than one year		(23,272)	(26,188)
Provisions for liabilities		(650)	(721)
Accruals and deferred income		(1,000)	(750)
Total net assets (liabilities)		3,454	(1,473)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		3,452	(1,475)
Shareholders' funds		3,454	(1,473)

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 February 2016

And signed on their behalf by:
Alan Stacey, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

Tangible assets depreciation policy
Depreciation is provided to write off the cost, less its estimated residual value, of tangible fixed assets over their useful economic lives as follows:

Plant and Machinery - 15% reducing balance
Fixtures, Fittings
and Equipment - 15% reducing balance

Valuation information and policy
Stocks are stated at the lower of cost and net realisable value.

Other accounting policies
Deferred Taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	28,058
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	28,058
Depreciation	
At 1 June 2014	21,626
Charge for the year	965
On disposals	-
At 31 May 2015	22,591
Net book values	

At 31 May 2015	5,467
At 31 May 2014	6,432

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	*£*
2 Ordinary shares of £1 each	2	2

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